

BTSG SLB – Thailand's First Sustainability-Linked Bonds for Public Offering (PO)

4 Tranches with Issue Rating "A", Expected Offering Period at the End of November 2022.

BTSG Sustainability-Linked Bonds No. 3/2022 (Public Offering (for individual investors only))

Debenture Type	THB Unsubordinated and Unsecured Sustainability-linked Debentures with debentureholders' Representative (the "Debentures")			
Special Features	Sustainability-linked Bonds whose framework is in accordance with Sustainability-linked Bond Principles ("SLBP") as administered by International Capital Market Association (ICMA) in June 2020			
Use of Proceeds	Debt repayment			
Company & Issue Rating	A/Negative Outlook by TRIS Rating as of 19 September 2022			
Joint Lead Arrangers	Bangkok Bank Public Company Limited, Krungthai Bank Public Company Limited, KASIKORNBANK Public Company Limited, The Siam Commercial Bank Public Company Limited, and CIMB Thai Bank Public Company Limited			
Placement Type	Public Offering (for individual investors only) Joint Lead Arrangers reserves the right not to receive subscription from minors			
Subscription Date	25 and 28-29 November 2022			
Issue Date	30 November 2022			
Minimum Subscription Amount	100,000 Baht with a multiple of 100,000 Baht			
Tranche	<u>Tranche 1</u>	<u>Tranche 2</u>	<u>Tranche 3</u>	<u>Tranche 4</u>
Tenor	1 Year 11 Months 30 Days	4 Years 5 Months 29 Days	7 Years 5 Months 29 Days	9 Years 11 Months 30 Days
Maturity Date	29 November 2024	29 May 2027	29 May 2030	29 November 2032
Risk Level	3	3	3	3
Coupon (%p.a.)	To be announced in November 2022			
Interest Payment	Semi-annually (except for the first interest payment period which will be 5 months 29 days) on 29 May and 29 November every year until the Maturity date of each tranche. The first interest payment date will be 29 May 2023 and the last interest payment date will be the maturity date of each tranche.			
Interest / Principal Payment	Bullet payment at maturity			
Adjustments of Interest Rate / Additional Covenant (if failed SPTs)	No interest rate adjustment but additional covenant (if failed); the issuer will be required to purchase renewable energy credits (RECs) with the following conditions: If failed two SPTs: A purchase of RECs equivalent to 0.10% p.a. x Total issue size of the applicable tenor If failed one SPT: A purchase of RECs equivalent to 0.05% p.a. x Total issue size of the applicable tenor			
Company's Fiscal Year	Every 31 Mar (Fiscal Year means 1 April – 31 Mar every year)			
Proposed Target Observation Date	31 Mar 2024	31 Mar 2024 and 31 Mar 2026	31 Mar 2024 31 Mar 2026 and 31 Mar 2028	31 Mar 2024 31 Mar 2026 31 Mar 2028 and 31 Mar 2031
Notification of Sustainability Compliance	30 June of the observation year of each tranche BTSG will provide Notification of Sustainability Compliance which includes the details of the progress performance and the evidence of purchase of renewable energy credits (RECs). The Notification will be disclosed on https://www.btsgroup.co.th and submitted to the debentureholder's representative and the Office of the Securities and Exchange Commission (SEC) within 30 June of the observation year of each tranche			
Registrar	BBL Tel 02-626-4540			
Debentureholder Representative	BBL			

Invest and Enjoy! Exclusive to Allocated Bond Investors, receive a coupon worth 200 baht to redeem from Rabbit Selection.*

*Terms and Conditions apply



Details of BTSG Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs)

Sustainability-Linked Bonds (“SLBs”) are any type of bond instruments whose financial and/or structural characteristics can vary depending on whether the issuer achieves predefined Sustainability/ ESG objectives. Those objectives are (i) measured through predefined Key Performance Indicators (KPIs) and (ii) assessed against predefined Sustainability Performance Targets (SPTs). Usually, the selected KPIs and SPTs will be related to sustainability issues that are material and relevant to the issuer.

The Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs) for BTSG SLBs are:

- 1) Improvement of energy efficiency by 8% compared to BAU by FY30/31 for Green Line Network and
- 2) At least 10% use of Renewable Energy Consumption in Operations for Green Line Network

Further details regarding Key Performance Indicators (KPIs) and Sustainability Performance Targets (SPTs) can be found in the draft prospectus of the offering.

	For more information regarding BTSG Sustainability-Linked Bonds No. 3/2022, please visit https://market.sec.or.th/public/ipos/IPOSDE01.aspx?TransID=463388
	For more information regarding BTSG's Sustainability-Linked Finance Framework, please visit https://www.btsgroup.co.th/en/sustainability/sustainability-linked-bond

Furthermore, BTSG also offers BTSG Sustainability-Linked Bonds No. 2/2022 to Institutional and/or High-Net-Worth Investors (not include individual investors). Please see more details at

<https://market.sec.or.th/public/ipos/IPOSDE01.aspx?TransID=465625>