

Tax Policy



BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED

March 22, 2024

Tax Policy

BTS Group Holdings Public Company Limited and its subsidiaries ('the Company') recognise and acknowledge the importance of taxation, not only in promoting and supporting the competitiveness of the business sector, but also as a crucial factor in sustainable social and community development, as well as creating economic and social impacts at the national level.

The Company, therefore, places emphasis on tax management and compliance with various tax regulations, adhering to principles of accuracy, transparency, and auditability. This is done to maximise benefits for all stakeholders and align with the Company's mission to conduct business ethically, transparently, with effective and sustainable governance.

Practice Guidelines:

1. The Company adheres to and complies with tax laws relevant to its business operations in each country where it operates, ensuring accurate and lawful tax payments.
2. The Company manages tax payments, submits taxes within specified timelines, claims tax refunds, and utilises tax benefits under the relevant laws and regulations.
3. The Company engages specialised consultants to provide advice and guidance on tax laws, conducting regular reviews to ensure tax practices align with the law and are beneficial and fair.
4. The Company studies and analyses tax implications for various transactions or investment projects, ensuring alignment with tax laws and the Company's business objectives.
5. The Company ensures the use of a proper, transparent, and uncomplicated tax structure, avoiding tax evasion in violation of laws.
6. The Company pays taxes at an appropriate value, consistent with normal commercial transactions, and determines transfer pricing in accordance with the Arm's length principle and relevant tax laws.

7. The Company discloses tax-related information in compliance with relevant laws, including such information in the financial reports according to accounting standards.

8. The Company collaborates with tax authorities transparently and responsibly, maintaining open communication and professionalism to elevate the quality of working relationships and ensure efficiency."

A handwritten signature in blue ink, appearing to read 'Keeree Kanjanapas', with a long horizontal stroke extending to the right.

Mr. Keeree Kanjanapas

Chairman of the Board of Directors
Chairman of the Executive Committee
Chairman of the Sustainability Committee
BTS Group Holdings Public Company Limited