

The Procedure for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of
BTS Group Holdings Public Company Limited under the BTS-W8 Warrants (the “Warrants”)
for the Last Exercise

1. Last Trading Day of the Warrants

October 27, 2026

2. Trading Suspension Period of the Warrants (Posting of SP Sign)

October 28 – November 20, 2026

3. Closing Date of Register Book to transfer of Warrants

October 30 – November 20, 2026

4. Last Exercise Date

November 20, 2026

5. Period for Notification of Intention to Exercise the Warrants

During 8.30 a.m. - 3.30 p.m. (business days only) of November 5 – 19, 2026

6. Expiration of Warrants

November 21, 2026

7. Exercise Ratio and Exercise Price

Exercise ratio: 1 unit of the Warrant shall be entitled to purchase 1.036 ordinary shares

Exercise price: 14.387 Baht per share

8. Agent Receiving Exercise Intention and Place to Exercise the Warrants

Krungthai XSpring Securities Company Limited

Operation Services Department, 15th Floor, Liberty Square Building, 287 Silom Road, Bangrak District,
Bangkok 10500

Contact Persons: Khun Tidarat, Khun Rachanee, Khun Chumavadee and Khun Pornpawee

Phone: 02-695-5056, 02-695-5513, 02-695-5825, and 02-695-5040

E-mail: fax_custodian@krungthaixspring.com

9. Procedure for Exercising the Warrants

9.1 In case of exercising the Warrants via the website

The Warrant Holders who intend to exercise the Warrants via the website at www.krungthaixspring.com are not required to submit any supporting documents.

9.2 In case of exercising the Warrants through the Agent Receiving Exercise Intention

The Warrant Holders who intend to exercise the Warrants shall follow the procedures and submit the following documents to the Agent Receiving Exercise Intention at the location specified above.

- 9.2.1 Correct and completely signed Form for the Notification of Intention by the Warrant Holder;
- 9.2.2 The warrant certificate or warrant substitute prescribed by the SET, representing the number of Warrants specified in the Form for the Notification of Intention to Exercise the Warrants; and
- 9.2.3 Supporting documents required for the exercise of the Warrants:

Individuals

- A certified true copy of an identification card, house registration containing the identification card number, or other government-issued document containing the identification card number. In the case of foreign individuals, a certified true copy of a valid passport is required.

Juristic persons

- A certified true copy of the certificate of incorporation issued by the Ministry of Commerce no more than six months prior to the exercise date;
- A power of attorney (if any);
- A certified true copy of a valid identification card of the authorized representative or attorney-in-fact; and
- In the case of foreign juristic persons, a copy of the certificate of incorporation, Memorandum of Association, or company registration certificate issued no more than 12 months prior to the exercise date, duly signed and certified as a true copy by the authorized director(s), with the company seal affixed (if any), together with certified copies of the identification documents of the authorized director(s). All documents must be notarized by a notary public and authenticated by the Royal Thai Embassy or Royal Thai Consulate in the country where the documents were executed. Such notarization and authentication must be dated no more than 12 months prior to the exercise date.

10. Payment Method / Evidence of Payment

10.1 In the case of exercising the Warrants via the website and making payment via mobile banking

10.1.1 Make a payment by scanning the QR Code generated during the submission process on www.krungthaixspring.com. The payment must be made between 9.00 a.m. on November 5, 2026 and 3.30 p.m. on November 19, 2026; or

10.1.2 Make a cash payment using the Bill Payment Form generated on www.krungthaixspring.com at any branch of Krungthai Bank PCL. (company code 5435), under the account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription" or make a payment via the Electronic Bill Payment system of Krungthai Bank PCL (Krungthai NEXT), specifying the 10-digit Warrant Holder registration number in Ref. 1 and the 13-digit identification number, corporate registration number, or passport number in Ref. 2, which will be automatically populated. In this regard, the Warrant Holders must make only one payment per Form for the Notification of Intention to Exercise the Warrants. The payment shall be made between 9.00 a.m. on November 5, 2026 and 3.30 p.m. on November 19, 2026.

REMARK: The account name of the transferor MUST be the same as the Warrant Holder's name. Please transfer the exact amount payable for the exercise of the Warrants. The Agent Receiving Exercise Intention reserves the right not to refund any excess amount transferred if such amount is less than the costs and/or fees incurred in processing the refund.

10.2 In the case of submitting documents to the Agent Receiving Exercise Intention

10.2.1 Warrant holders who intend to exercise the rights to purchase ordinary shares of the Company shall complete the special payment form (Bill Payment) attached to the Form for the Notification of Intention to Exercise the Warrants and make a cash payment at any branch of Krungthai Bank PCL nationwide (Company Code: 5435), under the account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", or make a payment via Electronic Bill Payment system of Krungthai Bank PCL (Krungthai NEXT).

The following reference information must be provided:

(Ref.1): 10-digit Warrant Holder registration number

(Ref.2): 13-digit ID number, corporate registration number, or passport number of Warrant Holder

The Warrant Holders must make only one payment per Form for the Notification of Intention to Exercise the Warrants. The payment must be made between 9.00 a.m. on November 5, 2026 and 3.30 p.m. on November 19, 2026.

10.2.2 In the case where Warrant Holders wish to exercise the rights to purchase ordinary shares and intend to make payment by cheque/ draft/ cashier cheque/ bank bill, such payment must be collectible through the clearing house in Bangkok within 1 business day. The payment must be crossed and made payable to "Krungthai XSpring Securities Co., Ltd. for Securities Subscription" and deposited via the Special Bill Payment form no later than 11.00 a.m. on November 17, 2026.

10.2.3 In the case where Warrant Holders wish to exercise the rights to purchase ordinary shares and intend to make payment via BAHTNET system, the payment must be transferred to the account named "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", account number 000-6-13241-3, Krungthai Bank PCL. The payment must be made **between 9.00 a.m. on November 5, 2026 and 2.00 p.m. on November 19, 2026**.

The Warrant Holder shall be responsible for all transfer fees and/or any other fees incurred in connection with the money transfer transaction

REMARK: The account name of the transferor MUST be the same as the Warrant Holder's name. Please transfer the exact amount payable for the exercise of the Warrants. The Agent Receiving Exercise Intention reserves the right not to refund any excess amount transferred if such amount is less than the costs and/or fees incurred in processing the refund.

In this regard, the exercise of the rights to purchase the newly issued ordinary shares shall be deemed complete only upon verification of all required supporting documents as specified above and successful collection of the full payment for the exercise of the Warrants by the Agent Receiving Exercise Intention. If the Agent Receiving Exercise Intention is unable to collect the payment for any reason not attributable to the fault of the Company and/or the Agent Receiving Exercise Intention, the Warrant Holders shall be deemed to have cancelled their intention to exercise the rights to purchase newly issued ordinary shares, and the relevant Warrants shall expire.

The Company will not accept subscriptions by mail or cash payments made directly to the Company or the Agent Receiving Exercise Intention.

For further details and conditions not specified above, please refer to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of BTS Group Holdings Public Company Limited No. 8 (BTS-W8). Should Warrant Holders have any inquiries regarding the exercise of their rights to purchase ordinary shares of the Company, please contact the Agent Receiving Exercise Intention using the contact details provided above during business hours (Monday to Friday, 9.00 a.m. to 5.00 p.m.).