

The Procedure for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of
BTS Group Holdings Public Company Limited under the BTS-W6 Warrants (the “Warrants”)
for the Last Exercise

1. Last Trading Day of the Warrants

August 9, 2022

2. Period for Suspension of Trading of the Warrants (Posting of SP Sign)

August 10 – September 5, 2022

3. Book Closure Date for Suspension of the Transfer of the Warrants

August 15 – September 5, 2022

4. Last Exercise Date

September 5, 2022

5. Period for the Notification of Intention to Exercise the Warrants

August 21 – September 4, 2022. However, as August 21 and September 4 is not a Business Day, such Period for the Notification of Intention to Exercise the Warrants Exercise Date is rescheduled to August 19 – September 2, 2022 during 8.30 a.m. - 3.30 p.m. (only business days).

6. Delisting Date

September 6, 2022

7. Exercise Ratio and the Exercise Price

Exercise ratio: 1 unit of the Warrant shall be entitled to purchase 1 ordinary share

Exercise price: 9.90 Baht per share

8. Agent Receiving Exercise Intention and Place to Exercise the Warrants

Krungthai XSpring Securities Company Limited

Operation Services Department, 15th Floor, Liberty Square Building, 287 Silom Road, Bangrak District, Bangkok 10500

Contact person: Khun Raviwan Thongsing and Khun Rachanee Tieansam

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9. Procedure to Exercise the Warrants

The Warrant Holders who intend to exercise the right shall submit the documents as follow to the Agent Receiving Exercise Intention as stated in item 8.

- 9.1. Correct and completely signed Form for the Notification of Intention by the Warrant Holder;
- 9.2. The Warrant certificate or the Warrant Substitute in the number specified in the notification form to exercise the Warrants. In the case that the Warrants are in the scripless system, the Warrant Holders who wish to exercise the Warrants shall notify their intention to exercise the Warrants and fill in the form to withdraw the Warrants or to request for the issuance of the Warrant Substitute as prescribed by the SET, and submit the same to their respective securities broker. Such securities company will proceed to notify the Thailand Securities Depository Co., Ltd. to withdraw the Warrants and will issue the Warrant Substitute to be used as a supporting document in exercising the rights to purchase the Company's newly issued ordinary shares.
- 9.3. Supporting documents required for the exercise of the Warrants

Individuals

- A certified true copy of ID card or house registration with the ID card number or copy of other government documents with ID card numbers. In case of foreigners, please provide a certified true copy of a valid passport

Juristic persons

- A certified true copy of the certificate of incorporation and/or the affidavit within a period of no longer that 6 months prior to the exercise date
- A power of attorney (If any)
- A certified true copy of valid identification card of the authorized signatory(ies) of the attorney and the attorney-in-fact
- For non-Thai juristic person, a certified true copy of the certificate of incorporation and/or the affidavit of the juristic person, duly signed by the authorized signatory(ies) of such juristic person and affixed with the seal of such juristic person (if any); and a certified true copy of a valid passport of the authorized signatory(ies) who certifies such documents. All documents shall be notarized by the Notary Public within a period of no longer than 6 months prior to the exercise date.

10. Payment Method / Evidence of Payment

- 10.1. Warrant holders who intends to exercise the right shall fill in the Bill Payment form attached with the form for the Notification of Intention by filling in the 13-digit ID number or corporate registration number or passport number and make the payment by cash at any branch of the **Krung Thai Bank PCL.** (company code 5298), account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", The payment shall be made between 8.30 a.m. on August 19, 2022 and 3.30 p.m. on September 2, 2022.

In this regard, the Warrant Holders must make the payment only one-time per one form for the Notification of Intention.

- 10.2. In the case that the Warrant Holders intends to exercise the right and intend to make the payment by cheque/draft/cashier cheque/bank bill, the payment must be able to be collected from the clearing house in Bangkok within 1 business day only, and must be made payable to "Krungthai XSpring Securities Co., Ltd. for Securities Subscription" and deposit via the bill payment system no later than September 1, 2022 at 11.00 a.m.
- 10.3. In the case that the Warrant Holders intends to exercise the right and intend to make payment by transferring via BAHTNET system, the payment must be made payable to the account name "Krungthai XSpring Securities Co., Ltd. for Securities Subscription", account number 000-6-13241-3, Krung Thai Bank PCL, which can make a payment between 8.30 a.m. on August 19, 2022 and 2.00 p.m. on September 2, 2022.

In this regard, the Warrant Holders is responsible for all transfer fees and/or any other fees incurred from the money transfer transaction.

The exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Agent Receiving Exercise Intention has successfully received the payment and all supporting documents as mentioned above. If the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company or the Agent Receiving Exercise Intention, the Company will consider that such Warrant Holder intends to cancel his/her respective intention to exercise his/her rights to purchase the newly issued ordinary shares. The Company reserves the right not to accept subscription via mail or payment made by cash.

Details and other conditions other than those mentioned above, please consider the requirements regarding the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase the Newly Issued Ordinary Shares of BTS Group Holdings Public Company Limited No. 6 (BTS-W6). If there is any questions regarding the exercise of the Warrants, please contact the Agent Receiving Exercise Intention, details in item 8 above, during working days and hours (Mon. – Fri., 8.30 a.m. to 5.00 p.m.).