

# **BTS Group Holdings Public Company Limited**

Invitation to the 2025 Annual General Meeting of Shareholders



Friday, July 25, 2025 at 1.30 p.m.

Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai

No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok

## Table of Contents

	Page
- Invitation to the 2025 Annual General Meeting of Shareholders .....	1
- Annual Report 2024/25 and Sustainability Report 2024/25 in QR Code format as provided in the Notice of Meeting Form (Registration Form with QR Code) as per Enclosure 10 (Enclosure 1) .....	Please see the document provided separately
- Profiles and Work Experience of Candidates Nominated for Election as Directors and Definition of Independent Director of the Company (Enclosure 2) .....	15
- Profiles and Work Experience of Auditors (Enclosure 3) .....	27
- Key Features of the Scheme in relation to the Issuance and Allocation of Warrants to the Executives and Employees of BTS Group Holdings Public Company Limited and its Subsidiaries under the BTS Group ESOP 2025 Scheme (Enclosure 4) .....	30
- Capital Increase Report Form (F53-4) (Enclosure 5) .....	37
- Guidelines for Appointment of Proxy, Registration, Registration Documents, and Vote Casting and Counting (Enclosure 6) .....	42*
- Profiles of Independent Directors for Appointment as Proxy (Enclosure 7) .....	47*
- Proxy Form B (Enclosure 8) .....	48*
- Articles of Association of the Company (Enclosure 9) .....	55
- Notice of Meeting Form (Registration Form with QR Code) (Enclosure 10) .....	Please see the document provided separately*
- Privacy Policy for the Shareholders' Meeting (Enclosure 11) .....	61
- Location Map of the Meeting Venue (Enclosure 12) .....	65*

\* Documents sent to shareholders by mail together with a reply envelope for proxy and documents for registration



(-Translation-)

June 24, 2025

**Re:** Invitation to the 2025 Annual General Meeting of Shareholders

**To:** Shareholders  
BTS Group Holdings Public Company Limited

- Enclosures:**
1. Annual Report 2024/25 and Sustainability Report 2024/25 in QR Code format as provided in the Notice of Meeting Form (Registration Form with QR Code) as per Enclosure 10
  2. Document for Agenda Item 7 : Profiles and Work Experience of Candidates Nominated for Election as Directors and Definition of Independent Director of the Company
  3. Document for Agenda Item 8 : Profiles and Work Experience of Auditors
  4. Document for Agenda Item 9 : Key Features of the Scheme in relation to the Issuance and Allocation of Warrants to the Executives and Employees of BTS Group Holdings Public Company Limited and its Subsidiaries under the BTS Group ESOP 2025 Scheme
  5. Document for Agenda Item 12 : Capital Increase Report Form (F53-4)
  6. Guidelines for Appointment of Proxy, Registration, Registration Documents, and Vote Casting and Counting
  7. Profiles of Independent Directors for Appointment as Proxy
  8. Proxy Form B  
(Shareholders can download Proxy Form A, Form B and Form C from the Company's website at <https://www.btsgroup.co.th/en/investor-relations/document/shareholder-meetings>)
  9. Articles of Association of the Company
  10. Notice of Meeting Form (Registration Form with QR Code)
  11. Privacy Policy for the Shareholders' Meeting
  12. Location Map of the Meeting Venue

The Meeting of the Board of Directors of BTS Group Holdings Public Company Limited (the "Company") resolved to convene the 2025 Annual General Meeting of Shareholders on **Friday July 25, 2025 at 1.30 p.m., at Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai, No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok 10400.**

The agenda for the 2025 Annual General Meeting of Shareholders are as follows:

**Agenda Item 1 Message from the Chairman to the Meeting**

Remark: This agenda item is for acknowledgement and no casting of votes is required.

**Agenda Item 2 To consider and acknowledge the report on the results of the Company's business operation for the fiscal year ended March 31, 2025**

The shareholders' meeting is proposed to consider and acknowledge the report on the results of the Company's business operation for the fiscal year ended March 31, 2025. The details are as set forth under Section 4.4 "Management Discussion and Analysis" of the Annual Report 2024/25 (Form 56-1 One Report) ("Annual Report 2024/25"), as per Enclosure 1.

Remark: This agenda item is for acknowledgement and no casting of votes is required.

**BTS Group Holdings Public Company Limited**

**Agenda Item 3 To consider and approve the Company and its subsidiaries' report and consolidated financial statements for the fiscal year ended March 31, 2025**

The shareholders' meeting is proposed to consider and approve the Company and its subsidiaries' report and consolidated financial statements for the fiscal year ended March 31, 2025. The details are as set forth under Section 6.2 "Independent Auditor's Report", Section 6.3 "Financial Statements", and Section 6.4 "Notes to Consolidated Financial Statements" of the Annual Report 2024/25, as per Enclosure 1. A summary of the key information in comparison with the previous year is as follows:

	Fiscal Years Ended March 31,	
	2024	2025
Total Assets (Baht Million)	272,082	322,465
Total Liabilities (Baht Million)	205,689	216,709
Total Shareholders' Equity (Baht Million)	66,393	105,756
Total Revenues (Baht Million)	24,387	28,998
Net Profit (Loss) - a portion attributable to equity holders of the Company (Baht Million)	(5,241)	2,117
Recurring Net Profit - a portion attributable to equity holders of the Company (Baht Million)	275	(1,127)
Earnings (Loss) per Share - a portion attributable to equity holders of the Company (Baht/Share)	(0.40)	0.15
Recurring Earnings per Share - a portion attributable to equity holders of the Company (Baht/Share)	0.02	(0.08)

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the Company and its subsidiaries' report and consolidated financial statements for the fiscal year ended March 31, 2025, which have been audited by the Company's auditor and reviewed by the Audit Committee.

Remark: The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

**Agenda Item 4 To consider and approve no dividend payment for the fiscal year ended March 31, 2025**

Dividend Payment Policy

The Company has a policy to pay dividends at the rate of no less than 50% of the net profit after income tax in accordance with the separate financial statements where the Company will pay dividends in the following fiscal year by taking into consideration the cash flow from the business operation. The announcement of annual dividend payment must be approved by the Annual General Meeting of Shareholders. However, the Board of Directors may deem it appropriate to pay interim dividends should the Company have sufficient profit and working capital for the business operation after such interim dividend payment. In this regard, the Board of Directors has the responsibility to inform the shareholders of such payment in the subsequent shareholders' meeting.

The Board of Directors takes various factors into account when considering paying dividends to the shareholders, namely the Company's performance, liquidity, current cash flow, and financial status; regulations or conditions regarding dividend payment as set forth in the loan agreements, bonds, any contracts imposing liabilities on the Company, or other agreements or contracts that the Company is obliged to comply with; future business plan and capital investment requirement; and other factors as the Board of Directors deems appropriate.

Moreover, the Company is subject to the Public Limited Companies Act B.E. 2535 (1992) (as amended), which provides that the Company may not pay dividends should the Company still has accumulated deficit despite having net profit in such particular year. Additionally, the Public Limited Companies Act B.E. 2535 (1992) (as amended) further requires that the Company sets aside at least 5% of the annual net profit after deducting accumulated deficit brought forward (if any) as a legal reserve until such legal reserve reaches at least 10% of the registered capital. In addition to the legal reserve, the Board of Directors may consider setting aside other types of reserves as it may deem appropriate.

#### No Dividend Payment for the Fiscal Year Ended March 31, 2025

According to the operating results and the financial position of the Company pursuant to the separate financial statements for the fiscal year ended March 31, 2025, the Company had a net loss in the amount of Baht 5,728.2 million and a deficit in the amount of Baht 5,849.4 million. Thus, to comply with the Public Limited Companies Act B.E. 2535 (1992) (as amended), the shareholders' meeting is proposed to consider and approve no dividend payment for the fiscal year ended March 31, 2025.

A comparison of the dividend payments in the 3 fiscal years is as follows:

	Separate Financial Statements for Fiscal Years Ended March 31,		
	2023	2024	2025
Net Profit (Loss)	Baht 597.4 million	Baht (6,881.9) million	Baht (5,728.2) million
Unappropriated Retained Earnings (Deficit)	Baht 6,276.7 million	Baht (3,283.9 )million	Baht (5,849.4) million
Number of Shares			
- Interim Dividend	13,167.2 million shares	-	-
- Final Dividend	13,166.0 million shares	-	-
Total Dividend per Share	Baht 0.31 per share	-	-
- Interim Dividend	Baht 0.15 per share	-	-
- Final Dividend	Baht 0.16 per share	-	-
Total Dividend	Baht 4,081.6 million	-	-
Dividend Payout Ratio	683.2%	-	-

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve no dividend payment for the fiscal year ended March 31, 2025.

Remark: The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

**Agenda Item 5 To consider and approve the utilization of the legal reserve and the share premium to offset the deficit in the Company's separate financial statements**

The Public Limited Companies Act B.E. 2535 (1992) (as amended) provides that the Company may utilize the legal reserve and the share premium to offset its deficit upon approval by the shareholders' meeting. Thus, the shareholders' meeting is proposed to consider and approve the utilization of the legal reserve in the amount of Baht 178,065,674 and the share premium in the amount of Baht 5,671,338,357 to offset the deficit in the Company's separate financial statements for the fiscal year ended March 31, 2025 in the amount of Baht 5,849,404,031. Following this utilization, the Company's separate financial statements will reflect no deficit, with the legal reserve reduced to Baht 0 and the remaining share premium in the amount of Baht 6,202,704,809. This utilization of the legal reserve is an accounting treatment and will not affect the total shareholders' equity. The details of the shareholders' equity are as follows:

	Separate Financial Statements for Fiscal Year Ended March 31, 2025	
	Before Offsetting the Deficit (Baht Million)	After Offsetting the Deficit (Baht Million)
Share Capital - issued and fully paid	64,375.1	64,375.1
Share Premium	11,874.0	6,202.7
Surplus on Debenture Conversion	1,356.6	1,356.6
Deficit on Business Combination under Common Control	(3,464.8)	(3,464.8)
Legal Reserve	178.1	-
Deficit	(5,849.4)	-
Other Components of Shareholders' Equity	(1,159.6)	(1,159.6)
<b>Total Shareholders' Equity</b>	<b>67,310.0</b>	<b>67,310.0</b>

Opinion of the  
Board of Directors:

The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the utilization of the legal reserve in the amount of Baht 178,065,674 and the share premium in the amount of Baht 5,671,338,357 to offset the deficit in the Company's separate financial statements for the fiscal year ended March 31, 2025 in the amount of Baht 5,849,404,031. This action is in the interest of the shareholders. Following this, the Company may consider paying dividends as appropriate, in accordance with its dividend payment policy.

Remark:

The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

**Agenda Item 6 To determine the directors' remuneration**

The Company has established rules and procedures for determining directors' remuneration. The Nomination and Remuneration Committee shall review the directors' remuneration on an annual basis and make recommendations thereof to the Board of Directors to further propose to the shareholders' meeting for determination.

In this regard, the Nomination and Remuneration Committee has considered the directors' remuneration by taking into account the Company's operating results, the size of the business, and the responsibilities of the Board of



Directors, in comparison with other companies listed on the Stock Exchange of Thailand with a similar market capitalization and other listed companies within the same industry. The Nomination and Remuneration Committee then recommended to the Board of Directors to propose to the shareholders' meeting to determine the directors' remuneration for 2025 as follows:

(1) Monetary Remuneration

Fixed Remuneration: To pay at the same rate as the previous year as follows:

Monthly Remuneration	Year 2024	Year 2025
Chairman of the Board of Directors	Baht 84,000 / month	Baht 84,000 / month
Chairman of the Audit Committee	Baht 71,000 / month	Baht 71,000 / month
Directors	Baht 42,000 / person / month	Baht 42,000 / person / month

Meeting Allowance	Year 2024	Year 2025
Board of Directors	None	None
Audit Committee		
Chairman of the Audit Committee	Baht 20,000 / attendance	Baht 20,000 / attendance
Members of the Audit Committee	Baht 20,000 / person / attendance	Baht 20,000 / person / attendance
Other Subcommittees	None	None

Directors' Bonus: -None-

Fiscal Year Ended March 31,	
2024	2025
None	None

(2) Others Benefits

Year 2024	Year 2025
None	None

Details of the directors' remuneration paid in the fiscal year ended March 31, 2025 are as set forth under Section 5.3 "Corporate Governance Performance Report – Directors Remuneration" of the Annual Report 2024/25, as per Enclosure1.

Opinion of the Board of Directors:

The Board of Directors has considered the recommendation of the Nomination and Remuneration Committee, which has carefully considered the matter by taking into account the various factors, and deems it appropriate to propose to the shareholders' meeting to determine the directors' remuneration as per the above details.

Remark:

The resolution for this agenda item requires a vote of no less than two-thirds of the total number of votes of the shareholders attending the meeting, including abstentions in the calculation base.

**Agenda Item 7 To consider the election of directors to replace those who will retire by rotation**

According to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 14. of the Company's Articles of Association, at least one-third of the total number of directors must retire by rotation at the Annual General Meeting of Shareholders in each year and if it should be impossible for the number of directors to be divided into three, the number nearest to one-third must retire and the retired directors will be eligible for re-election.

At present, the Company has 11 directors in total. There are 4 directors who will retire by rotation at the 2025 Annual General Meeting of Shareholders, namely (1) Mr. Keeree Kanjanapas, (2) Mr. Surapong Laoha-Unya, (3) Mr. Kong Chi Keung, and (4) Professor Charoen Wattanasin\*.

Professor Charoen Wattanasin has expressed his intention not to be nominated for re-election as the independent director of the Company.

In compliance with the principles of good corporate governance, the Company invited the shareholders to nominate candidates to be elected as directors at the 2025 Annual General Meeting of Shareholders during the period from December 23, 2024 to March 31, 2025 as per the details disclosed on the Stock Exchange of Thailand's website and the Company's website on December 20, 2024. Nonetheless, no shareholders nominated any candidates for election as directors at this meeting.

In this regard, the Nomination and Remuneration Committee (by the members with no conflict of interest) has considered according to the selection and nomination procedures by taking into account the composition, diversity, expertise and other qualifications of the Board of Directors, as well as the past performance and information from the Director Pool, and recommended to the Board of Directors to nominate the following individuals to the shareholders' meeting for election as directors of the Company:

Name		Proposed Position
(1)	Mr. Keeree Kanjanapas	Director
(2)	Mr. Surapong Laoha-Unya	Director
(3)	Mr. Kong Chi Keung	Director
(4)	Mr. Plakorn Wanglee	Independent Director (new director)

The nominated individuals possess the knowledge, capabilities, experience, and skills that are appropriate, in line with the business strategies, and beneficial to the Company's operations. They also meet all qualifications and do not have any prohibited characteristics under the Public Limited Companies Act B.E. 2535 (1992) (as amended), the Securities and Exchange Act B.E. 2535 (1992) (as amended), and the relevant regulations. The individual nominated as an independent director also meets the qualifications under the Definition of Independent Director of the Company, which is more stringent than the minimum requirement of the Notifications of the Capital Market Supervisory Board. In addition, he has knowledge and experience in accounting, finance, banking, large-scale organizational management, which will be highly beneficial to the Company's business operations. Profiles and Work Experience and the Definition of Independent Director of the Company are as set out in [Enclosure 2](#).

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\* Professor Charoen Wattanasin has held the position of independent director of the Company for 15 years.



Opinion of the  
Board of Directors:

The Board of Directors (by the directors with no conflict of interest) has considered and concurred with the recommendation of the Nomination and Remuneration Committee and views that the nominated individuals, who have undergone the selection and nomination procedures of the Company, possess the qualifications in accordance with applicable regulations and are suitable for the business operations of the Company. In addition, the individual nominated as an independent director also meets the qualifications as stipulated under the applicable laws on independent directors requirements.

Therefore, the Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the election of (1) Mr. Keeree Kanjanapas, (2) Mr. Surapong Laoha-Unya, (3) Mr. Kong Chi Keung, who will retire by rotation at the 2025 Annual General Meeting of Shareholders, as directors of the Company for another term of office, and (4) Mr. Plakorn Wanglee as an independent director of the Company in replacement of Professor Charoen Wattanasin.

Remark:

The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

**Agenda Item 8 To consider and approve the appointment of auditors and the determination of audit fee for the fiscal year ending March 31, 2026**

In compliance with Section 120 of the Public Limited Companies Act B.E. 2535 (1992) (as amended), which requires that auditors be appointed and audit fee be determined at the Annual General Meeting of Shareholders every year, the Audit Committee has selected auditors in accordance with the criteria of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the relevant Notifications of the Capital Market Supervisory Board. In this regard, the Audit Committee has reviewed the performance of the auditors of EY Office Limited for the previous year and views that the auditors of EY Office Limited are independent and qualified to act as the auditors of the Company, and that they have performed their duties responsibly. The Audit Committee, therefore, recommended to the Board of Directors to propose to the shareholders' meeting to consider and approve the appointment of the auditors of EY Office Limited as the Company's auditors for the fiscal year ending March 31, 2026, where any of the following auditors shall be authorized to review and give opinions on the Company's financial statements:

- (1) Mr. Preecha Arunnara, Certified Public Accountant (Thailand) No. 5800 (who signed the Company's financial statements for the fiscal year ended March 31, 2025); and/or
- (2) Mr. Vatcharin Pasaraongkul, Certified Public Accountant (Thailand) No. 6660 (never signed the Company's financial statements); and/or
- (3) Mr. Serm Brisuthikun, Certified Public Accountant (Thailand) No. 9452 (never signed the Company's financial statements).

None of the proposed auditors has any relationship with, or any interest in the Company, subsidiaries, directors, executives, major shareholders, or any related persons thereof, and therefore, they are independent to audit and give opinions on the Company's financial statements and they have not audited, reviewed, or given opinions on the Company's financial statements for 7 fiscal years. Therefore, all of the proposed auditors possess the qualifications as required by the relevant Notification of the Capital Market Supervisory Board. Profiles and work experience of the 3 auditors are as set out in Enclosure 3.

Moreover, the Audit Committee has considered the proposed audit fee of EY Office Limited for the fiscal year ending March 31, 2026 and views that it is appropriate and suitable for the scope of audit. The Audit Committee, therefore, recommended to the Board of Directors to propose to the shareholders' meeting to consider and determine the audit fee of the Company for the fiscal year ending March 31, 2026 in the amount of not exceeding Baht 7.16 million, an increase of Baht 0.66 million from the previous fiscal year.

Details of the Company's audit fee in comparison with the previous year are as follows:

Auditor's Fee	Fiscal Year ended March 31,	
	2025	2026
Fee for the audit of the year-end financial statements	Baht 3,300,000	Baht 3,400,000
Fee for the review of the interim financial statements (for the periods ending June 30, September 30, and December 31)	Baht 1,800,000	Baht 1,860,000
Fee for the review of the consolidated financial statements (for the periods ending June 30, September 30, December 31 and March 31)	Baht 1,400,000	Baht 1,900,000
<b>Total</b>	<b>Baht 6,500,000</b>	<b>Baht 7,160,000</b>

The non-audit fee for the fiscal year ending March 31, 2026 will be paid as actually incurred by EY Office Limited and/or its group companies. For the fiscal year ended March 31, 2025, the Company and its subsidiaries paid the non-audit fee to EY Office Limited and/or its group companies in the total amount of Baht 12.10 million.

The Company would like to advise that for the fiscal year ending March 31, 2026, the auditors from EY Office Limited, the same audit firm as the Company's, will serve as auditors for 84 subsidiaries, with 23 subsidiaries appointing other auditors as their auditors. In this regard, the Board of Directors will ensure that the financial statements will be completed within the specified period. The preliminary audit fee for 107 subsidiaries of the Company for the fiscal year ending March 31, 2026 is in the amount of approximately Baht 76.24 million.

Details of the subsidiaries' audit fee in comparison with the previous year are as follows:

Fiscal Year Ended March 31,	
2025	2026
Baht 52.09 million	Baht 76.24 million

The subsidiaries' audit fee for the fiscal year ended March 31, 2025 increased from the preliminary advised amount of Baht 32.5 million. This was due to the increase in the number of subsidiaries resulting from the acquisitions of securities of Roctec Global Public Company Limited and Rabbit Holdings Public Company Limited via conditional voluntary tender offers, which were completed in November 2025.

Opinion of the Board of Directors:

The Board of Directors has considered the recommendations of the Audit Committee, which has carefully and appropriately considered the matters, and deems it appropriate to propose to the shareholders' meeting to approve the appointment of the auditors of EY Office Limited, namely Mr. Preecha Arunnara and/or Mr. Vatcharin Pasarapongkul and/or Mr. Serm Brisuthikun, as the Company's auditors for the fiscal year ending March 31, 2026 and determine the audit fee of the Company in the amount of not exceeding Baht 7.16 million, and to acknowledge the appointment of auditors and the preliminary audit fee of the subsidiaries as per the above details.

Remark: The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

**Agenda Item 9 To consider and approve the issuance and allocation of warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme**

The Company intends to issue and allocate warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme under the name “Warrants to Purchase the Ordinary Shares of BTS Group Holdings Public Company Limited Issued to the Executives and Employees of the Company and its Subsidiaries No. 9 (BTS-WI)” (the “BTS-WI Warrants”) in an amount not exceeding 30,000,000 units, at no cost, so as to reward executives and employees for the Company and its subsidiaries' performance; to enhance the morale of the executives and employees who have contributed to the Company's and its subsidiaries' past achievements; to incentivize and inspire the executives and employees to be dedicated to work together for the Company's and its subsidiaries' future business growth; to retain key personnel to work with the Company and its subsidiaries in the long term, which will be favorable to the future performance and operation of the Company and its subsidiaries; and to create shareholders' value by encouraging the executives and employees to perform their work to their full potential, which will result in positive operating results of the Company and its subsidiaries, and thereby creating maximum returns for the shareholders of the Company in the future.

The BTS Group ESOP 2025 Scheme will be a 1-year project, where the term of the BTS-WI Warrants will be fixed at 5 years from the issue date of the Warrants with the exercise ratio of 1 unit of the BTS-WI Warrants for 1 ordinary share. The key features of the BTS-WI Warrants, e.g. the exercise price, the exercise conditions, the exercise period, the events of adjustment of rights, and other important details are as set out in Enclosure 4.

From the aforementioned reasons, the shareholders' meeting is proposed to consider and approve the issuance and allocation of the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme in an amount not exceeding 30,000,000 units, at no cost; and the delegation of power to the Company's Board of Directors and/or the Executive Committee to (a) determine the list of executives and employees who shall be entitled to the allocation of the BTS-WI Warrants and the number of the BTS-WI Warrants to be allocated to such executives and employees taking into consideration their performance, year of service, position and experience. No executives and employees shall be allocated more than 5% of the total number of the BTS-WI Warrants. In this regard, the Company will complete the allocation of the BTS-WI Warrants within 1 year from the date of approval by the general meeting of shareholders of the Company; (b) determine the terms and conditions and any other details in relation to the issuance and allocation of the BTS-WI Warrants, e.g. the date, time, and method for the issuance and allocation of the BTS-WI Warrants and the procedure for the exercise of rights under the BTS-WI Warrants; (c) sign applications, waiver requests, and any other documents that are necessary for or relevant to the issuance and allocation of the BTS-WI Warrants, including contacting and filing such applications, waiver requests, and documents with the relevant government authorities or agencies; and (d) undertake any other actions that are necessary for or relevant to the issuance and allocation of the BTS-WI Warrants as appropriate.

Opinion of the Board of Directors: The Board of Directors has considered the recommendation of the Nomination and Remuneration Committee, which has considered the appropriateness, the terms and conditions and any other details in relation to the BTS Group ESOP 2025 Scheme, and deems it appropriate to propose to the shareholders' meeting to approve the issuance and allocation of the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, and the delegation of power to the Board of Directors and/or the Executive Committee to undertake any actions in relation to the issuance and allocation of the BTS-WI Warrants as per the above details.

Remark: The resolution for this agenda item requires a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote, including abstentions in the calculation base, with no shareholders collectively holding shares of more than 10% of the shareholders attending the meeting vote to object.

**Agenda Item 10 To consider and approve the reduction of the Company's registered capital by Baht 5,626,184,320.00 from the existing registered capital of Baht 81,229,762,172.00 to Baht 75,603,577,852.00 by cancelling 1,406,546,080 authorized but unissued shares of the Company with a par value of Baht 4 per share**

The Company intends to issue and allocate the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, as proposed in Agenda Item 9 above. However, Section 136 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) provides that a public limited company may increase its registered capital by issuing new shares and all of the shares must have been issued and sold, and the company must have received payment for the shares in full, except for shares issued to accommodate the exercise of convertible debentures or warrants to purchase ordinary shares.

For the aforementioned reasons, the shareholders' meeting is proposed to consider and approve the reduction of the Company's registered capital by Baht 5,626,184,320.00 from the existing registered capital of Baht 81,229,762,172.00 to Baht 75,603,577,852.00 by cancelling 1,406,546,080 authorized but unissued shares of the Company with a par value of Baht 4 per share, which comprises:

- (1) 1,388,546,080 shares with a par value of Baht 4 per share reserved to accommodate the exercise of the warrants to purchase the newly issued ordinary shares of BTS Group Holdings Public Company Limited No. 7 (BTS-W7) issued to the existing shareholders of the Company on a pro rata basis to their respective shareholdings (rights offering), at no cost, which had expired on November 7, 2024; and
- (2) 18,000,000 shares with a par value of Baht 4 per share reserved to accommodate the exercise of the warrants to purchase the ordinary shares of BTS Group Holdings Public Company Limited issued to the employees of the Company and its subsidiaries No. 5 (BTS-WE), which had expired on February 19, 2025.

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the reduction of the Company's registered capital by Baht 5,626,184,320.00 from the existing registered capital of Baht 81,229,762,172.00 to Baht 75,603,577,852.00 by cancelling 1,406,546,080 authorized but unissued shares of the Company with a par value of Baht 4 per share as per the above details.

Remark: The resolution for this agenda item requires a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote, including abstentions in the calculation base.

**Agenda Item 11 To consider and approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital**

To be in line with the reduction of the Company's registered capital as detailed in Agenda Item 10 above, the shareholders' meeting is proposed to consider and approve the amendment of Clause 4. of the Company's Memorandum of Association by adopting the following wordings in replacement thereof:

“Clause 4.	Registered capital	Baht 75,603,577,852.00	(Seventy-five billion six hundred and three million five hundred and seventy-seven thousand eight hundred and fifty-two Baht)
	Divided into	18,900,894,463 shares	(Eighteen billion nine hundred million eight hundred and ninety-four thousand four hundred and sixty-three shares)
	Par value per share	Baht 4	(Four Baht)
	Divided into:		
	Ordinary shares	18,900,894,463 shares	(Eighteen billion nine hundred million eight hundred and ninety-four thousand four hundred and sixty-three shares)
	Preferred shares	- shares (	- )”

In this regard, the person(s) authorized by the Board of Directors to register the amendment of the Memorandum of Association with the Department of Business Development, the Ministry of Commerce, shall be empowered to amend or add wording in accordance with the Registrar’s instruction.

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders’ meeting to approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the reduction of the Company’s registered capital as per the above details.

Remark: The resolution for this agenda item requires a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote, including abstentions in the calculation base.

**Agenda Item 12** To consider and approve the increase of the Company’s registered capital by Baht 120,000,000.00 from the existing registered capital of Baht 75,603,577,852.00 to Baht 75,723,577,852.00 by issuing 30,000,000 new ordinary shares with a par value of Baht 4 per share

The Company intends to issue and allocate the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, as proposed in Agenda Item 9 above. Thus, the shareholders’ meeting is proposed to consider and approve the increase of the Company’s registered capital by Baht 120,000,000.00 from the existing registered capital of Baht 75,603,577,852.00 to Baht 75,723,577,852.00 by issuing 30,000,000 new ordinary shares with a par value of Baht 4 per share to accommodate the exercise of the BTS-WI Warrants. Details of the increase of the Company’s registered capital are set out in the Capital Increase Report Form (F53-4) as per Enclosure 5.

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders’ meeting to approve the increase of the Company’s registered capital by Baht 120,000,000.00 from the existing registered capital of Baht 75,603,577,852.00 to Baht 75,723,577,852.00 by issuing 30,000,000 ordinary shares with a par value of Baht 4 per share as per the above details.

Remark: The resolution for this agenda item requires a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote, including abstentions in the calculation base.

The amount of the Company's registered capital as proposed in this agenda item may be amended to be in line with the approval of the shareholders' meeting.

**Agenda Item 13 To consider and approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital**

To be in line with the increase of the Company's registered capital as detailed in Agenda Item 12 above, the shareholders' meeting is proposed to consider and approve the amendment of Clause 4. of the Company's Memorandum of Association by adopting the following wordings in replacement thereof:

"Clause 4.	Registered capital	Baht 75,723,577,852.00	(Seventy-five billion seven hundred and twenty-three million five hundred and seventy-seven thousand eight hundred and fifty-two Baht)
	Divided into	18,930,894,463 shares	(Eighteen billion nine hundred and thirty million eight hundred and ninety-four thousand four hundred and sixty-three shares)
	Par value per share	Baht 4	(Four Baht)
	Divided into:		
	Ordinary shares	18,930,894,463 shares	(Eighteen billion nine hundred and thirty million eight hundred and ninety-four thousand four hundred and sixty-three shares)
	Preferred shares	- shares	( - )"

In this regard, the person(s) authorized by the Board of Directors to register the amendment of the Memorandum of Association with the Department of Business Development, the Ministry of Commerce, shall be empowered to amend or add wording in accordance with the Registrar's instruction.

Opinion of the Board of Directors: The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital as per the above details.

Remark: The resolution for this agenda item requires a vote of no less than three-fourths of the total number of votes of the shareholders attending the meeting and having the right to vote, including abstentions in the calculation base.



**Agenda Item 14 To consider and approve the allocation of the newly issued ordinary shares to accommodate the exercise of the warrants issued to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme**

The Company intends to issue and allocate the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, as proposed in Agenda Item 9 above. Thus, the shareholders' meeting is proposed to consider and approve the allocation of the Company's newly issued ordinary shares in an amount not exceeding 30,000,000 shares, with a par value of Baht 4 per share, to accommodate the exercise of the BTS-WI Warrants, at an exercise price of Baht 4.74 per share, unless adjusted otherwise pursuant to the conditions of the adjustment of rights, as shall be stated in the terms and conditions of the BTS-WI Warrants; and the delegation of power to the Company's Board of Directors and/or the Executive Committee to undertake any actions that are necessary for or relevant to such allocation of the newly issued ordinary shares as appropriate, including signing applications, waiver requests, and any other documents that are necessary for or relevant to such allocation of the newly issued ordinary shares, contacting and filing such applications, waiver requests, and documents with the relevant government authorities or agencies, as well as listing the newly issued ordinary shares as registered securities on the Stock Exchange of Thailand.

In this regard, the exercise price of the BTS-WI Warrants is not lower than the par value of the Company's shares and is higher than the market price determined under the Notification of the Office of the Securities and Exchange Commission No. SorJor. 46/2565 Re: the Calculation of the Offering Price and the Determination of the Market Price for the Consideration of the Offering of New Shares at a Low Price dated December 28, 2022. The market price is equal to the weighted average price of the Company's ordinary shares traded on the Stock Exchange of Thailand for 15 consecutive business days prior to the date on which the Board of Directors resolved to approve the exercise price of the BTS-WI Warrants, i.e. during May 8, 2025 and May 29, 2025 (please refer to information on SETSMART at [www.setsmart.com](http://www.setsmart.com)). Details are as shown in Enclosure 4.

Details of the allocation of newly issued ordinary shares of the Company to accommodate the exercise of the BTS-WI Warrants are set out in the Capital Increase Report Form (F53-4) as per Enclosure 5.

Opinion of the Board of Directors:

The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the allocation of the newly issued ordinary shares of the Company to accommodate the exercise of the BTS-WI warrants issued to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, and the delegation of power to the Company's Board of Directors and/or the Executive Committee to undertake any actions in relation to the allocation of such newly issued ordinary shares as per the above details.

Remark:

The resolution for this agenda item requires a simple majority vote of the shareholders attending the meeting and casting their votes, excluding abstentions from the calculation base.

The allocation of the Company's newly issued ordinary shares as proposed in this Agenda Item may be amended to be in line with the approval of the shareholders' meeting.

**Agenda Item 15 To consider other business (if any)**

The Company invited the shareholders to propose agenda items for the 2025 Annual General Meeting of Shareholders during the period from December 23, 2024 to March 31, 2025 as per the details disclosed on the Stock Exchange of Thailand's website and the Company's website on December 20, 2024. Nonetheless, no shareholders proposed any agenda item for this meeting.

The Company set the record date for determining the names of shareholders who will be entitled to attend the 2025 Annual General Meeting of Shareholders on June 19, 2025.

In order to protect the shareholders' rights and interests, in the event that any shareholder is unable to attend the meeting, **shareholder may appoint an independent director of the Company as proxy to attend the meeting and cast the votes on his/her behalf.** The details of the independent directors of the Company are as set out in Enclosure 7. The Company has enclosed Proxy Form B for shareholders as per Enclosure 8 or shareholders can download Proxy Form A, Form B or Form C from the Company's website at <https://www.btsgroup.co.th/en/investor-relations/document/shareholder-meetings>. The Company kindly requests for shareholders' cooperation to submit the proxy forms together with the registration documents to the Company **by Friday July 18, 2025** using the reply envelope provided (no postage required) or via registered mail for the attention of the Company Secretary Office at the Company's address as follows:

BTS Group Holdings Public Company Limited  
Company Secretary Office  
1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road,  
Chomphon Subdistrict, Chatuchak District, Bangkok 10900

The Company encourages the shareholders to submit questions that are relevant to the agenda of the 2025 Annual General Meeting of Shareholders in advance of the meeting date. In this regard, please send the questions together with the contact details, i.e. name, address, telephone number, and email address (if any), to the Company Secretary via email at [CompanySecretary@btsgroup.co.th](mailto:CompanySecretary@btsgroup.co.th) or via registered mail to the Company Secretary Office at the address as detailed above.

**Registration will be open from 11.30 a.m. on the meeting date onwards.** Since the Company will use the barcode system for the registration and vote count at the meeting, shareholders and proxies are requested **to bring the Notice of Meeting Form (Registration Form with QR Code) on the meeting date.** The registration procedure and documents that are required to be presented on the meeting date, as well as the vote casting procedures are as set out in Enclosure 6. The Company shall conduct the meeting in accordance with the Articles of Association of the Company, details as per Enclosure 9.

Therefore, please cordially be invited to attend the 2025 Annual General Meeting of Shareholders on the date, time and venues as mentioned above. The location map of the meeting venue is as set out in Enclosure 12.

Please be informed accordingly.

Sincerely yours,  
BTS Group Holdings Public Company Limited

*-Mr. Keeree Kanjanapas-*  
Chairman of the Board of Directors / Chairman of the Executive Committee

Company Secretary Office  
Tel. 0-2080-1000 ext. 5204, 5205  
Email [CompanySecretary@btsgroup.co.th](mailto:CompanySecretary@btsgroup.co.th)

Profiles and Work Experience of  
Candidates Nominated for Election as Directors



Mr. Keeree Kanjanapas

*Type of Director Nominated for Election : Director*

Age 75 years

Nationality Thai

Current Position Chairman / Chairman of the Executive Committee / Chairman of the Sustainability Committee

**Educational Qualification**

- Top Executive Program (CMA 10) Year 2010, Capital Market Academy
- Director Accreditation Program (DAP) Year 2011, Thai Institute of Directors

**Shareholding in the Company (including spouse and minor children)**

5,272,188,118 shares, equivalent to 32.76% of the total number of voting rights of the Company (as at March 31, 2025)

**Current position in other listed companies in Thailand**

- 2022 – Present Honorary Advisor of the Board of Directors, Thanulux Plc.
- 2017 – Present Chairman, Rabbit Holdings Plc.
- 2012 – Present Chairman, VGI Plc.

**Current position in other companies / organizations**

- 2022 – Present Director, Axiomatic Holdings Co., Ltd.
- 2022 – Present Director, UTB Co., Ltd.
- 2022 – Present Director, UTA Land 1 Co., Ltd.
- 2021 – Present Honorary Chairman, Rabbit Life Insurance Plc.
- 2020 – Present Director, U-Tapao International Aviation Co., Ltd.
- 2018 – Present Chairman, BTS Infrastructure Services Co., Ltd.
- 2017 – Present Chairman, BTS Infrastructure Development Co., Ltd.
- 2017 – Present Chairman, Eastern Bangkok Monorail Co., Ltd.
- 2017 – Present Chairman, Northern Bangkok Monorail Co., Ltd.
- 2017 – Present Director, RB Services Co., Ltd.
- 2015 – Present Director, Fah Sung Hemodialysis Center Co., Ltd.
- 2015 – Present Chairman of the Executive Committee, Bangkok Mass Transit System Plc.
- 2010 – Present Chairman, Bangkok Mass Transit System Plc.

	2009 – Present	Director, Mungkud Assets Co., Ltd.
	2006 – Present	Director, K2J Holding Co., Ltd.
	2001 – Present	Director, Mass Transit Railway Co., Ltd.
	1996 – Present	Director, Bangkok Mass Transit System Plc.
	1988 – Present	Director, Kanjanapas Pattana Co., Ltd.
Experience	2024 – Apr 2025	Director, UTA Land 5 Co., Ltd.
	2024 – Apr 2025	Director, UTA Land 4 Co., Ltd.
	2024 – Apr 2025	Director, UTA Land 3 Co., Ltd.
	2023 – Apr 2025	Director, UTA Land 2 Co., Ltd.
	2015 – 2021	Director, BSS Holdings Co., Ltd.
	2010 – 2021	Director, Rabbit Rewards Co., Ltd.
	2009 – 2021	Director, Bangkok Smartcard System Co., Ltd.
Current directorship / executive position in other companies potentially having conflict of interest or in competition with the Company	- None -	
Meeting attendance in the past fiscal year	- Board of Directors: 11/11 meetings (100%) - Executive Committee: 12/12 meetings (100%) - Sustainability Committee: 1/2 meetings (50%)	
Date of registration as director	June 2, 1993	
Number of years in office	32 years	

Profiles and Work Experience of  
Candidates Nominated for Election as Directors



**Mr. Surapong Laoha-Unya**

*Type of Director Nominated for Election : Director*

**Age** 63 years

**Nationality** Thai

**Current Position** Director / Executive Director /  
Chief Officer of MOVE Business

**Educational Qualification**

- M.M.E. Civil Engineering, Chulalongkorn University
- Bachelor of Engineering (Civil Engineering), Kasetsart University
- Director Accreditation Program (DAP) Year 2010, Thai Institute of Directors
- Executive Program in Urban Management (Mahanakorn Class 2) Year 2013, Urban Green Development Institute, Bangkok

**Shareholding in the Company (including spouse and minor children)**

6,786,544 shares, equivalent to 0.04% of the total number of voting rights of the Company (as at March 31, 2025)

**Current position in other listed companies in Thailand**

2006 – Present Director, VGI Plc.

**Current position in other companies / organizations**

Mar 2025 – Present Director, UTA Venture Co., Ltd.  
 Mar 2025 – Present Director, The Community One Co., Ltd.  
 Mar 2025 – Present Director, The Community Two Co., Ltd.  
 2024 – Present Director, UTA Land 5 Co., Ltd.  
 2024 – Present Director, UTA Land 4 Co., Ltd.  
 2024 – Present Director, UTA Land 3 Co., Ltd.  
 2023 – Present Director, UTA Land 2 Co., Ltd.  
 2022 – Present Director, UTB Co., Ltd.  
 2022 – Present Director, UTA Land 1 Co., Ltd.  
 2021 – Present Director, Fanslink Communication Co., Ltd.  
 2020 – Present Director, BGSR 6 Co., Ltd.  
 2020 – Present Director, BGSR 81 Co., Ltd.  
 2020 – Present Director, U-Tapao International Aviation Co., Ltd.  
 2018 – Present Director, BTS Infrastructure Services Co., Ltd.

	2017 – Present	Director, BTS Infrastructure Development Co., Ltd.
	2017 – Present	Director, Eastern Bangkok Monorail Co., Ltd.
	2017 – Present	Director, Northern Bangkok Monorail Co., Ltd.
	2017 – Present	Director, RB Services Co., Ltd.
	2015 – Present	Executive Director / Chief Executive Officer / Acting Chief Administrative Officer Bangkok Mass Transit System Plc.
	2015 – Present	Director, RabbitPay System Co., Ltd.
	2014 – Present	Director, Bangkok Payment Solutions Co., Ltd.
	2013 – Present	Director, Profession Standard and Professional Qualification for Rail System and High Speed Rail
	2010 – Present	Advisory to the Academic Subcommittee of Traffic and Transportation Engineering Program, The Engineering Institute of Thailand under the Royal Patronage of H.M. the King
Experience	2016 – 2021	Director, Rabbit Care Broker Co., Ltd.
	2015 – 2021	Director, Rabbit Care Co., Ltd.
	2015 – 2021	Director, ASK Direct Group Co., Ltd.
	2015 – 2021	Director, BSS Holdings Co., Ltd.
	2010 – 2021	Director, Rabbit Rewards Co., Ltd.
	2009 – 2021	Director / Executive Director, Bangkok Smartcard System Co., Ltd.
Current directorship / executive position in other companies potentially having conflict of interest or in competition with the Company	- None -	
Meeting attendance in the past fiscal year	- Board of Directors: 11/11 meetings (100%) - Executive Committee: 12/12 meetings (100%)	
Date of registration as director	July 30, 2010	
Number of years in office	15 years	



**Profiles and Work Experience of  
Candidates Nominated for Election as Directors**



**Mr. Kong Chi Keung**

*Type of Director Nominated for Election : Director*

**Age** 50 years

**Nationality** British

**Current Position** Director / Executive Director / Nomination and Remuneration Committee Member / Deputy Chief Executive Officer

**Educational Qualification**

- MBA (Executive) Sasin Graduate Institute of Business Administration of Chulalongkorn University
- BA (Honorary Degree) Business Administrative, University of Greenwich, UK
- Director Accreditation Program (DAP) Year 2007, Thai Institute of Directors

**Shareholding in the Company (including spouse and minor children)**

3,200,000 shares, equivalent to 0.02% of the total number of voting rights of the Company (as at March 31, 2025)

**Current position in other listed companies in Thailand**

2017 – Present Director, Rabbit Holdings Plc.  
2000 – Present Director, VGI Plc.

**Current position in other companies / organizations**

Apr 2025 – Present Director, Turtle 3 Co., Ltd.  
Apr 2025 – Present Director, Turtle 6 Co., Ltd.  
Mar 2025 – Present Director, UTA Venture Co., Ltd.  
2024 – Present Director, UTA Land 5 Co., Ltd.  
2024 – Present Director, UTA Land 4 Co., Ltd.  
2024 – Present Director, UTA Land 3 Co., Ltd.  
2023 – Present Director, Prime Zone Asset Management Co., Ltd.  
2023 – Present Director, Metha Asset Management Co., Ltd.  
2023 – Present Director, Fusion Fortress Co., Ltd.  
2023 – Present Director, UTA Land 2 Co., Ltd.  
2023 – Present Director, Phantom Link Co., Ltd.  
2023 – Present Director, RBH Ventures Co., Ltd.  
2022 – Present Director, Turtle 2 Co., Ltd.  
2022 – Present Director, Rabbit Care Lending Co., Ltd.

2022 – Present	Director, UTB Co., Ltd.
2022 – Present	Director, UTA Land 1 Co., Ltd.
2021 – Present	Chairman / Investment Chairman, Rabbit Life Insurance Plc.
2021 – Present	Director, U Remix Co., Ltd.
2021 – Present	Director, Rabbit Rewards Co., Ltd.
2021 – Present	Director, Bangkok Smartcard System Co., Ltd.
2021 – Present	Director, Rocket Holdings HK Limited
2021 – Present	Director, Capricorn Hill Co., Ltd.
2021 – Present	Director, Prime Area Retail Co., Ltd.
2020 – Present	Director, Prime Area 12 Co., Ltd.
2020 – Present	Director, Prime Area 38 Co., Ltd.
2020 – Present	Director, BGSR 6 Co., Ltd.
2020 – Present	Director, BGSR 81 Co., Ltd.
2020 – Present	Director, U-Tapao International Aviation Co., Ltd.
2020 – Present	Director, Mo Chit Land Co., Ltd.
2019 – Present	Director, U Global Hospitality Holding (Hong Kong) Limited
2019 – Present	Director, U Hospitality Holding (Hong Kong) Limited
2018 – Present	Director, Turtle 23 Co., Ltd.
2018 – Present	Director, U Global Hospitality Co., Ltd.
2018 – Present	Director, Thana City Golf & Sports Club Co., Ltd.
2018 – Present	Director, Siam Paging and Communication Co., Ltd.
2018 – Present	Director, Tanayong Food and Beverage Co., Ltd.
2018 – Present	Director, Tanayong Property Management Co., Ltd.
2018 – Present	Director, PrannaKiri Assets Co., Ltd.
2017 – Present	Director, Northern Bangkok Monorail Co., Ltd.
2017 – Present	Director, Eastern Bangkok Monorail Co., Ltd.
2016 – Present	Director, The Community Two Co., Ltd.
2016 – Present	Director, The Community One Co., Ltd.

## Experience

2016 – Present	Director, Kingkaew Assets Co., Ltd.
2015 – Present	Director, ASK Direct Group Co., Ltd.
2015 – Present	Director, Rabbit Care Co., Ltd.
2015 – Present	Director, ATS Rabbit Special Purpose Vehicle Co., Ltd.
2015 – Present	Member of Executive Committee, Bangkok Mass Transit System Plc.
2012 – Present	Chief Financial Officer, Bangkok Mass Transit System Plc.
2014 – Present	Director, Bangkok Payment Solutions Co., Ltd.
2010 – Present	Director, Tanayong Hong Kong Limited
2022 – Apr 2025	Director, RC Area Co., Ltd.
2018 – 2024	Director, UNISON One Co., Ltd.
2017 – 2023	Director, Park Opera Co., Ltd.
2017 – 2023	Director, Richee Property Management Co., Ltd.
2017 – 2023	Director, Natural Real Estate Co., Ltd.
2017 – 2023	Director, Natural Park Ville Co., Ltd.
2016 – 2023	Director, RABBIT-LINE PAY Co., Ltd.
2008 – 2023	Director, Absolute Hotel Services Co., Ltd.
2018 – 2022	Director, Muangthong Assets Co., Ltd.
2018 – 2022	Director, EGS Assets Co., Ltd.
2018 – 2022	Director, Mak8 Co., Ltd.
2018 – 2022	Director, BTS Land Co., Ltd.
2017 – 2022	Director, Kamkoong Property Co., Ltd.
2016 – 2022	Director, Rabbit Care Broker Co., Ltd.
2016 – 2022	Director, Nine Square Property Co., Ltd.
2016 – 2022	Director, Ratburana Property Co., Ltd.
2019 – 2022	Director, Majestic Park Co., Ltd.
2020 – 2021	Director, Prime Area 9 Co., Ltd.
2019 – 2021	Director, Future Domain Co., Ltd.
2017 – 2021	Director, Project Green Co., Ltd.
2021 – 2021	Director, Rabbit Cash Co., Ltd.
2017 – 2020	Director, Park Gourmet Co., Ltd.

Current directorship / executive position in other companies potentially having conflict of interest or in competition with the Company	- None -
Meeting attendance in the past fiscal year	<ul style="list-style-type: none"> <li>- Board of Directors: 11/11 meetings (100%)</li> <li>- Executive Committee: 11/12 meetings (91.7%)</li> <li>- Nomination and Remuneration Committee: 3/3 meetings (100%)</li> </ul>
Date of registration as director	January 23, 2007
Number of years in office	18 years

Profiles and Work Experience of  
Candidates Nominated for Election as Directors



Mr. Plakorn Wanglee

*Type of Director Nominated for Election : Independent Director  
(new director)*

Age 59 years

Nationality Thai

Current Position - None -

Educational Qualification

- MBA, Finance, University of San Francisco, USA
- Bachelor of Accounting, Chulalongkorn University
- Director Accreditation Program (DAP) Year 2016, Thai Institute of Directors
- Advanced Audit Committee Program (AACP) Year 2022, Thai Institute of Directors
- The Rule of Law for Democracy, Class 13 Year 2025, The College of the Constitutional Court
- Justice Top Executive Program (BYS) Class 25 Year 2020, Justice Training Institute
- National Defense College Program (NDC), Class 62 Year 2019, Thai National Defense College, National Defense Studies Institute
- The Executive Program in Energy Literacy, Class 8 Year 2016, Thailand Energy Academy (TEA)
- Corporate Governance for Directors and Senior Executives of State Enterprises and Public Organization (PDI), Class 14 Year 2016, King Prajadhipok's Institute
- Top Executives Program, Class 10 Year 2010, Capital Market Academy (CMA)

Shareholding in the Company (including spouse and minor children)

- None - (as at March 31, 2025)

Current position in other listed companies in Thailand

- None -

Current position in other companies / organizations

2024 – Present Sub-committee, The Sub-Committee on Capital Market and Insurance Business under the Senate Committee on Economy, Monetary Matters and Finance

Present Director, Thanathip Co., Ltd.

Experience	<p>2017 – Apr 2025 Independent Director / Audit Committee Member / Nomination and Remuneration Committee Member, Rabbit Holdings Plc.</p> <p>2023 – 2024 Corporate Governance and Sustainability Committee Member, Thai Oil Plc.</p> <p>2020 – 2024 Independent Director and Audit Committee Member, Thai Oil Plc.</p> <p>2016 – 2024 President and Chief Executive Officer, Thailand and representative offices in Myanmar, Cambodia and Laos, Standard Chartered Bank (Thai) Plc.</p>
Current directorship / executive position in other companies potentially having conflict of interest or in competition with the Company	- None -
Meeting attendance in the past fiscal year	- None -
Date of registration as director	After being elected by the 2025 Annual General Meeting of Shareholders
Number of years in office	- None -



### Definition of Independent Director of the Company

(The Definition of Independent Director of the Company is more stringent than the minimum requirement of the Notifications of the Capital Market Supervisory Board.)

1. Must not hold more than 0.75% of the total number of shares having voting rights of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, and, for the purpose of calculation, the number of shares held by a related person of such independent director shall also be included (*Remark: The Company's criterion on this matter is more stringent than the minimum requirement of the Notifications of the Capital Market Supervisory Board which limits a holding of not more than 1%.*);
2. Must not be or have been an executive director, an employee, a member of staff, an advisor who receives a regular salary, or a controlling person of the Company, its parent company, subsidiary, associated company, subsidiary of the same level, major shareholder, or controlling person, unless such status has ceased for at least 2 years;
3. Must not be a person who is related by blood or law as the father, mother, spouse, sibling, and child, including being the spouse of a child, of any other director, executive, major shareholder, controlling person, or any person who is to be nominated as a director, an executive, or a controlling person of the Company or its subsidiary;
4. Must not have or have had any business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person in the manner that may obstruct the exercise of his/her independent judgment, and must not be or have been a key shareholder or a controlling person of any entity having a business relationship with the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, unless such status has ceased for at least 2 years.

The "business relationship" as stated in the first paragraph shall include conducting ordinary business transactions, offering or taking on leases of any immovable properties, conducting transactions relating to assets or services, or granting or accepting any financial supports by way of offering or taking on loans, guarantees, asset-based collaterals, including any other similar actions, which result in the Company or the counterparty being indebted to the other party in the amount of 3% or more of the net tangible assets of the Company or Baht 20 million or more, whichever is lesser, where the consideration of such indebtedness shall include the indebtedness taking place during a period of 1 year prior to the commencement date of the business relationship with such person;

5. Must not be or have been an auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, and must not be a key shareholder, a controlling person, or a partner of any audit firm of which the auditor of the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, is a member, unless such status has ceased for at least 2 years;
6. Must not be or have been a provider of any professional services, including a legal advisor or a financial advisor who receives or has received service fees in the amount of more than Baht 2 million per year from the Company, its parent company, subsidiary, associated company, major shareholder, or controlling person, and must not be a key shareholder, a controlling person, or a partner of such professional services provider, unless such status has ceased for at least 2 years;
7. Must not be a director who has been appointed as a representative of director of the Company, a major shareholder, or a shareholder who is a related person of the major shareholder;

8. Must not engage in the business of the same nature as and in significant competition with the business of Company or its subsidiaries, and must not be a key partner in a partnership, an executive director, an employee, a member of staff, or an advisor who receives a regular salary, or hold more than 1% of the total number of shares having voting rights of a company that engages in the business of the same nature as and in significant competition with the business of the Company or its subsidiaries; and
9. Must not have any other characteristics that may obstruct his/her ability to give independent opinion on the Company's operation.

After being appointed as an independent director, such independent director may be assigned by the Board of Directors to make a decision with regard to the business operations of the Company, its parent company, subsidiary, associated company, subsidiary of the same level, major shareholder or controlling person, provided that such decision shall be a collective decision.

## Profiles and Work Experience of Auditors



Mr. Preecha Arunnara

*Partner*

EY Office Limited

Certified Public Accountant No. 5800

## Profiles and Work Experience

Working Period	: 1996 – Present
Professional Qualification	: Certified Public Accountant and Thai SEC-approved auditor
Academic Qualification	: Master of Business Economics, Thammasat University Bachelor of Accounting, Chulalongkorn University
Experience	: More than 28 years of public accounting experience with EY, serving clients in a wide range of industries, including both multinational corporations and listed companies in Thailand. His industry knowledge and experience includes manufacturing, service, trading, and oil & gas industries.
Relationship with or interest in (except for the audit service) the Company, subsidiaries, executives, major shareholders, or their related persons capable of undermining the ability to perform duties independently	: - None -
Contact Details	: EY Office Limited 33 <sup>rd</sup> Floor, Lake Rajada Office Complex 193/136-137 Rajadapisek Road, Klongtoey, Bangkok 10110 Telephone : 0 2264-9090 Facsimile : 0 2264-0789 E-mail : <a href="mailto:preecha.arunnara@th.ey.com">preecha.arunnara@th.ey.com</a>

## Profiles and Work Experience of Auditors



**Mr. Vatcharin Pasarapongkul**

*Partner*

EY Office Limited

Certified Public Accountant No. 6660

### Profiles and Work Experience

Working Period	: 1999 – Present
Professional Qualification	: Certified Public Accountant and Thai SEC-approved auditor
Academic Qualification	: Master of Science in Accounting, Thammasat University Bachelor of Science in Accounting, Thammasat University
Experience	: More than 25 years of public accounting experience with EY, serving clients in a wide range of industries, including multinational corporations and listed companies in Thailand, and is specialized in the technology and telecommunications, manufacturing, services, and real estate industries.
Relationship with or interest in (except for the audit service) the Company, subsidiaries, executives, major shareholders, or their related persons capable of undermining the ability to perform duties independently	: - None -
Contact Details	: EY Office Limited 33 <sup>rd</sup> Floor, Lake Rajada Office Complex 193/136-137 Rajadapisek Road, Klongtoey, Bangkok 10110 Telephone : 0 2264-9090 Facsimile : 0 2264-0789 E-mail : <a href="mailto:Vatcharin.pasarapongkul@th.ey.com">Vatcharin.pasarapongkul@th.ey.com</a>

## Profiles and Work Experience of Auditors



Mr. Serm Brisuthikun

*Partner*

EY Office Limited

Certified Public Accountant No. 9452

### Profiles and Work Experience

Working Period	: 2003 – Present
Professional Qualification	: Certified Public Accountant and Thai SEC-approved auditor
Academic Qualification	: Bachelor of Accounting, Chulalongkorn University
Experience	: He has more than 20 years of public accounting experience, serving listed companies in a wide range of industries, including multinational corporations and listed companies in Thailand, and is specialized in the construction, manufacturing service, and distribution of consumer and industrial products industries. Moreover, he has experience in supporting clients with listing on the Stock Exchange of Thailand.
Relationship with or interest in (except for the audit service) the Company, subsidiaries, executives, major shareholders, or their related persons capable of undermining the ability to perform duties independently	: - None -
Contact Details	: EY Office Limited 33 <sup>rd</sup> Floor, Lake Rajada Office Complex 193/136-137 Rajadapisek Road, Klongtoey, Bangkok 10110 Telephone : 0 2264-9090 Facsimile : 0 2264-0789 E-mail : <a href="mailto:Serm.Brisuthikun@th.ey.com">Serm.Brisuthikun@th.ey.com</a>

**Key Features of the Scheme in relation to the Issuance and Allocation of Warrants  
to the Executives and Employees of BTS Group Holdings Public Company Limited and its Subsidiaries  
under the BTS Group ESOP 2025 Scheme**

**1. Objectives and necessity**

- 1.1 To reward the executives and employees for the Company and its subsidiaries' performance;
- 1.2 To enhance the morale of executives and employees of the Company and its subsidiaries who have contributed to the Company's and its subsidiaries' past achievements;
- 1.3 To incentivize and inspire the executives and employees to be dedicated to work together for the Company's and its subsidiaries' future business growth;
- 1.4 To retain key personnel to work with the Company and its subsidiaries in the long term, which will be favorable to the future performance and operation of the Company and its subsidiaries; and
- 1.5 To create shareholders' value by encouraging the executives and employees to perform their work to their full potential, which will result in positive operating results of the Company and its subsidiaries, thereby creating maximum returns for the shareholders of the Company in the future.

**2. Preliminary details of the warrants**

Name of securities	: Warrants to Purchase the Ordinary Shares of BTS Group Holdings Public Company Limited issued to the Executives and Employees of the Company and its Subsidiaries No. 9 (BTS-WI) (the "BTS-WI Warrants")
Type	: Registered certificate and non-transferable, except for the transfer under Item 4.2 below
Term of the warrants	: 5 years from the issue date of the BTS-WI Warrants. The Company shall not extend the term of the BTS-WI Warrants after the issuance.
Number of the warrants	: Not exceeding 30,000,000 units
Number of ordinary shares reserved to accommodate the exercise of the warrants	: Not exceeding 30,000,000 shares with a par value of Baht 4 per share, which is equivalent to 0.19% of the total voting shares of the Company of 16,093,784,268 shares (as of May 30, 2025, the date on which the Board of Directors resolved to propose the issuance and allocation of the BTS-WI Warrants to the 2025 Annual General Meeting of Shareholders)  The offering of the newly issued ordinary shares allocated to accommodate the exercise of the BTS-WI Warrants will be completed upon the expiry of the exercise period of the BTS-WI Warrants.
Issue date	: The date to be determined by the Executive Committee after the Company obtains approval from the shareholders' meeting.

Allocation method	: The BTS-WI Warrants shall be allocated to the executives and employees of the Company and its subsidiaries (collectively, the “warrant holders”) in accordance with the details specified in Item 4 below. The Executive Committee shall be authorized to consider and allocate the BTS-WI Warrants under the criteria, conditions, and methods as approved by the shareholders’ meeting. In this regard, the warrant holders shall receive 3 warrant certificates on the issue date. Each warrant certificate shall represent one-third of the total units of the BTS-WI Warrants allocated to such warrant holders.
Offering price per unit	: Baht 0 (Zero Baht)
Exercise ratio	: 1 unit of BTS-WI Warrant for 1 ordinary share, unless the exercise ratio is adjusted otherwise pursuant to the conditions of the adjustment of rights, as shall be stated in the terms and conditions of the BTS-WI Warrants
Exercise price	: Baht 4.74 per share, unless the exercise price is adjusted otherwise pursuant to the conditions of the adjustment of rights, as shall be stated in the terms and conditions of the BTS-WI Warrants.  The exercise price is not lower than the par value of the Company’s shares and higher than the market price determined under the Notification of the Office of the Securities and Exchange Commission No. SorJor. 46/2565 Re: the Calculation of the Offering Price and the Determination of the Market Price for the Consideration of the Offering of New Shares at a Low Price dated December 28, 2022 (the “Market Price under the SEC Rule No. SorJor. 46/2565”). The market price is equal to the weighted average price of the Company’s ordinary share traded on the Stock Exchange of Thailand for 15 consecutive business days prior to the date on which the Board of Directors resolves to approve the exercise price of the BTS-WI Warrants, i.e. during May 8, 2025 and May 29, 2025, which was equal to Baht 4.69 per share (please refer to information on SETSMART at <a href="http://www.setsmart.com">www.setsmart.com</a> ).
Conditions to exercise	: Save for cases where the warrant holder is unable to exercise the rights under the BTS-WI Warrants as specified in Items 4.2 (d) and (e):  (a) Warrant Certificate No. 1  The BTS-WI Warrant holder may, wholly or partially, exercise the rights under Warrant Certificate No. 1 on the Exercise Date (as defined below) following 2 years after the issue date of the BTS-WI Warrants until the end of its term.  (b) Warrant Certificate No. 2  The BTS-WI Warrant holder may, wholly or partially, exercise the rights under Warrant Certificate No. 2 on the Exercise Date (as defined below) following 3 years

after the issue date of the BTS-WI Warrants until the end of its term.

(c) Warrant Certificate No. 3

The BTS-WI Warrant holder may, wholly or partially, exercise the rights under Warrant Certificate No. 3 on the Exercise Date (as defined below) following 4 years after the issue date of the BTS-WI Warrants until the end of its term.

However, once each Warrant certificate becomes exercisable, the BTS-WI Warrant holders may opt to exercise the rights under any exercisable certificate and are not obliged to exercise the rights in sequence. For instance, the BTS-WI Warrant holders may exercise the rights under Warrant Certificate No. 2 or No. 3 before exercising the rights under Warrant Certificate No. 1.

Exercise period	: “Exercise Date” means the last Business Day (as defined below) of each quarter (March, June, September and December of each year) starting from the first quarter in which the BTS-WI Warrant holders may exercise the rights under each warrant certificate according to the conditions to exercise as set out above. In this regard, the first Exercise Date (for Warrant Certificate No. 1) shall be the last Business Day of the first quarter following 2 years from the issue date of the BTS-WI Warrants and the last Exercise Date (for all Warrant certificates) shall be on the date on which the BTS-WI Warrants have reached the five-year term after the issue date. In the event that any Exercise Date (including the last Exercise Date) is not a Business Day, such Exercise Date shall be rescheduled to the preceding Business Day.
	“Business Day” means a day on which the Stock Exchange of Thailand is generally open for operation in Bangkok, which is not Saturday or Sunday, or any other day that the Bank of Thailand announces to be a holiday of the commercial banks.
Period for the notification of the intention to exercise the warrants	: The BTS-WI Warrant holders who wish to exercise their rights to purchase the ordinary shares of the Company shall deliver a notification of the intention to exercise the BTS-WI Warrants from 8:30 a.m. until 3:30 p.m. within the period of 5 Business Days prior to each Exercise Date, save for the last Exercise Date in which the notification of the intention to exercise the Warrants shall be delivered from 8:30 a.m. until 3:30 p.m. within the period of 15 days prior to the last Exercise Date.
Offering period	: The Company shall allocate the BTS-WI Warrants within 1 year from the date on which the 2025 Annual General Meeting of Shareholders resolves to approve the issuance and allocation of the BTS-WI Warrants under the BTS Group ESOP 2025 Scheme.



Events requiring the issue of new shares to accommodate the adjustment of rights	<p>Upon adjustment of the exercise price and/or exercise ratio under the conditions of the adjustment of rights, as shall be stated in the terms and conditions of the BTS-WI Warrants, which are as follows:</p> <ul style="list-style-type: none"> <li>(a) In the event that there is a change in the par value of the Company's ordinary shares as a result of a consolidation of shares or a split of shares;</li> <li>(b) In the event that the Company offers new ordinary shares to its existing shareholders and/or public and/or specific investors at the net price per share of the newly issued shares, which is below 90 percent of "the market price per share of the Company's ordinary shares" (to be defined in the terms and conditions of the Warrants);</li> <li>(c) In the event the Company issues and offers new securities to its existing shareholders and/or public and/or specific investors, and such securities confer the right of conversion into ordinary shares or the right to purchase ordinary shares (such as convertible debentures or warrants representing rights to purchase ordinary shares) at the net price per newly issued ordinary share below 90 percent of "the market price per share of the Company's ordinary shares" (to be defined in the terms and conditions of the Warrants); and</li> <li>(d) In the event that the Warrant holders lose their rights and interest (except as a result of the dividend payment by the Company) in ways other than those stated in items (a) – (c) above, the Executive Committee has the right to consider the adjustment of the exercise price and/or the exercise ratio (or the adjustment of the number of units of Warrants in lieu of the exercise ratio) in a fair manner. Such consideration by the Executive Committee shall be deemed final. However, the Executive Committee shall not consider any adjustment of the exercise price and/or exercise ratio for the warrant holders in the case where the Company makes the dividend payment, either in the form of cash dividend or stock dividend.</li> </ul>
Rights and benefits other than those normally attached to the ordinary shares	: -None-
Secondary market of the warrants	: The Company shall not file an application to list the BTS-WI Warrants on the Stock Exchange of Thailand.
Secondary market of the ordinary shares reserved to accommodate the warrants	: The Company shall file an application to list the shares issued as a result of the exercise of the BTS-WI Warrants on the Stock Exchange of Thailand.

### 3. Opinion of the Board of Directors on the necessity for the issuance and allocation of warrants

The Board of Directors views that the issuance and allocation of the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries will incentivize and inspire them to work with the Group in the long term. This will also create a sense of ownership, which will bring about their commitment and dedication that will lead the Company to sustainable growth and for the best interest of all shareholders.

In addition, the exercise price of the BTS-WI Warrants is reasonable as it is higher than the market price. In this regard, the market price is equal to the weighted average price of the Company's ordinary share traded on the Stock Exchange of Thailand for 15 consecutive business days prior to the date on which the Board of Directors resolves to approve the exercise price of the BTS-WI Warrants, i.e. during May 8, 2025 and May 29, 2025, which was equal to Baht 4.69 per share (please refer to information on SETSMART at [www.setsmart.com](http://www.setsmart.com)).

### 4. Criteria and conditions for the allocation and exercise of the BTS-WI Warrants

#### 4.1 Criteria and conditions for the allocation of the Warrants

4.1.1 The Executive Committee shall be authorized by the 2025 Annual General Meeting of Shareholders to undertake as follows:

- (1) determine the list of executives and employees who shall be entitled for the allocation of the BTS-WI Warrants and the number of the BTS-WI Warrants to be allocated to each of such executives and employees; and
- (2) change, increase, or decrease the number of the BTS-WI Warrants that has been allocated to the executives and the employees. In this regard, no executives and employees shall be allocated more than 5 percent of the total number of the BTS-WI Warrants.

4.1.2 In the event that any executive or employee is unable to exercise the rights under the BTS-WI Warrants as specified in items 4.2 (d) and (e), the Company may re-allocate the BTS-WI Warrants returned from such executive or employee to other executives or employees. The Executive Committee shall have the power to allocate the Warrants by taking into account the criteria, conditions, and methods in compliance with the Notification of the Capital Market Supervisory Board No. TorJor. 32/2551 Re: Offering of Newly Issued Securities to Directors and Employees of a Company dated December 15, 2008 (as amended).

4.1.3 The qualifications of the executives or employees eligible for the allotment of the BTS-WI Warrants are as follows:

- (1) Being an executive or employee of the Company or its subsidiaries, whose probation period (if any) has passed, and who is not on a temporary employment; and
- (2) In cases other than those stated in item (1) above, a proposal must be submitted to the Nomination and Remuneration Committee's meeting for further consideration.

4.1.4 The number of the BTS-WI Warrants to be allocated to each warrant holder does not have to be equal, but may be varied depending on his/her position, experience, years of service, performance, potential and contributions to the Company and its subsidiaries.

#### 4.2 Conditions for the exercise of rights under the Warrants

- (a) The BTS-WI Warrant holder must retain the status as an executive or employee on the Exercise Date.
- (b) In the event that any BTS-WI Warrant holder is no longer an executive or employee due to death, disappearance, severe illness, or incompetence, causing him/her to be incapable of performing his/her duties, or any other cause(s) as the Executive Committee deems appropriate, then the said person or a person designated as his/her heir or guardian or conservator shall be entitled to exercise the rights under the BTS-WI Warrants during the term of the Warrants.
- (c) In the event that any BTS-WI Warrant holder is no longer an executive or employee due to retirement or any change in the control over the Company or its subsidiaries, or any transfer ordered by the Company, or any organizational restructuring before the Exercise Date, such warrant holder shall still be entitled to exercise the rights under the Warrants during the term of the Warrants.
- (d) Unless the Executive Committee resolves otherwise, in the event that any BTS-WI Warrant holder is no longer an executive or employee due to resignation, termination, dismissal or discharge, such executive or employee shall no longer be entitled to exercise the rights under the BTS-WI Warrants and shall immediately return the unexercised BTS-WI Warrants to the Company in order that the Executive Committee shall be able to re-allocate the returned Warrants to other executives or employees as it deems appropriate.
- (e) The Executive Committee shall have full authority to consider, determine and amend the conditions for the exercise of rights under the BTS-WI Warrants, which may differ from those stated above.

#### 5. List of executives, and employees receiving an allocation of more than 5 percent of the total number of the BTS-WI Warrants

There is no executive or employee who shall receive an allocation of more than 5 percent of the total number of the BTS-WI Warrants.

#### 6. Effect on the shareholders

##### 6.1 Price dilution

The issuance and allocation of the BTS-WI Warrants does not cause any price dilution since the exercise price of the BTS-WI Warrants is higher than the Market Price under the SEC Rule No. SorJor. 46/2565.

##### 6.2 Control dilution

In the event that all BTS-WI Warrants are exercised, the control dilution effect on the ownership and the voting rights of the existing shareholders after the exercise shall be as follows:

$$= \frac{\text{Number of shares reserved for BTS-WI Warrants}}{\text{Number of paid-up shares} + \text{Number of shares reserved for BTS-WI Warrants}}$$

$$= \frac{30,000,000}{16,093,784,268 + 30,000,000}$$

$$= 0.19\%$$

**7. Description and conditions of the BTS-WI Warrants**

The BTS-WI Warrants to be issued and allocated to the executives and employees of the Company or its subsidiaries shall be subject to the Notification of the Capital Market Supervisory Board No. TorJor. 32/2551 Re: the Offering of Newly Issued Securities to Directors and Employees of a Company dated December 15, 2008 (as amended) or to any other notification replacing the same and any other relevant rules and regulations.

**8. Right of shareholders to oppose the offering**

The issuance and allocation of the BTS-WI Warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme must be approved by the shareholders' meeting by not less than three-fourths of the total votes of the shareholders attending the meeting and having the right to vote, and no shareholder(s) having an aggregate shareholding of more than 10% of the total votes of the shareholders attending the meeting shall vote to object the issuance and allocation of the BTS-WI Warrants under the BTS Group ESOP 2025 Scheme.

**9. List of independent directors whom the shareholders may appoint as their proxies to attend the shareholders' meeting**

1. Mr. Suchin Wanglee
2. Dr. Karoon Chandrangsu
3. Mrs. Pichitra Mahaphon
4. Mr. Paisal Tarasansombat

(F53-4)

(-Translation-)

**CAPITAL INCREASE REPORT FORM**  
**BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED**  
**May 30, 2025**

We, BTS Group Holdings Public Company Limited (the “Company”), hereby report the resolutions of the Board of Directors’ Meeting No. 5/2025 held on May 30, 2025 in respect of the capital increase and allocation of shares as follows:

**1. Capital Reduction and Capital Increase**

**1.1 Capital Reduction**

The Company wishes to increase its registered capital to accommodate the exercise of the warrants to purchase the ordinary shares of BTS Group Holdings Public Company Limited issued to the executives and employees of the Company and its subsidiaries No. 9 (BTS-WI) (the “BTS-WI Warrants”) under the BTS Group ESOP 2025 Scheme as set out in Item 1.2.

However, Section 136 of the Public Limited Companies Act B.E. 2535 (1992) (as amended) provides that a public limited company may increase its registered capital by issuing new shares and all of the shares must have been issued and sold, and the company must have received payment for the shares in full, except for shares issued to accommodate the exercise of convertible debentures or warrants to purchase ordinary shares.

The Board of Directors’ Meeting resolved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the reduction of the Company’s registered capital by Baht 5,626,184,320.00 from the existing registered capital of Baht 81,229,762,172.00 to Baht 75,603,577,852.00 by cancelling 1,406,546,080 authorized but unissued shares of the Company with a par value of Baht 4 per share, which comprises:

- (1) 1,388,546,080 shares with a par value of Baht 4 per share reserved to accommodate the exercise of the warrants to purchase the newly issued ordinary shares of BTS Group Holdings Public Company Limited No. 7 (BTS-W7) issued to the existing shareholders of the Company on a *pro rata* basis to their respective shareholdings (rights offering), at no cost, which had expired on November 7, 2024; and
- (2) 18,000,000 shares with a par value of Baht 4 per share reserved to accommodate the exercise of the warrants to purchase the ordinary shares of BTS Group Holdings Public Company Limited issued to the employees of the Company and its subsidiaries No. 5 (BTS-WE), which had expired on February 19, 2025.

**1.2 Capital Increase**

The Board of Directors’ Meeting resolved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the increase of the Company’s registered capital by Baht 120,000,000.00 from the existing registered capital of Baht 75,603,577,852.00 to Baht 75,723,577,852.00 by issuing 30,000,000 new ordinary shares with a par value of Baht 4 per share. The details of the capital increase are as follows:

Type of Capital Increase	Type of Shares	Number of Shares	Par Value (Baht per Share)	Total (Baht)
<input checked="" type="checkbox"/> Specific purpose of utilizing the proceeds	Ordinary Share	Not exceeding 30,000,000 shares	4.00	Not exceeding 120,000,000.00
<input type="checkbox"/> General Mandate	-	-	-	-

## 2. Allocation of Newly Issued Shares

### 2.1 Allocation with specific purpose of utilizing the proceeds

Allocation	Number of Shares	Ratio (Existing : New)	Offering Price (Baht per Share)	Date and Time of Subscription and Payment	Remark
To accommodate the exercise of BTS-WI Warrants	Not exceeding 30,000,000 shares	<u>Exercise Ratio</u> 1 unit of Warrants : 1 ordinary share	Remark	To be determined by the Executive Committee	Remark

#### Remark

The Board of Directors' Meeting approved to propose to the 2025 Annual General Meeting of Shareholders to consider and approve the allocation of the Company's newly issued ordinary shares to accommodate the exercise of the BTS-WI Warrants, and the delegation of power to the Company's Board of Directors and/or the Executive Committee to undertake any actions that are necessary for or relevant to such allocation of the newly issued ordinary shares as appropriate, including signing applications, waiver requests, and any other documents that are necessary for or relevant to such allocation of the newly issued ordinary shares, contacting and filing such applications, waiver requests, and documents with the relevant government authorities or agencies, as well as listing such newly issued ordinary shares as registered securities on the Stock Exchange of Thailand. That is to allocate the Company's newly issued ordinary shares in the amount of not exceeding 30,000,000 shares with a par value of Baht 4 per share to accommodate the exercise of the BTS-WI Warrants in the amount of not exceeding 30,000,000 units to be issued to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme, at no cost. Key features of the BTS-WI Warrants are as set out in Enclosure 4.

The exercise price of the BTS-WI Warrants is Baht 4.74 per share, unless the exercise price is adjusted otherwise pursuant to the conditions of the adjustment of rights, as shall be stated in the terms and conditions of the BTS-WI Warrants.

The exercise price of the BTS-WI Warrants is not be lower than the par value of the Company's shares and is higher than the market price determined under the Notification of the Office of the Securities and Exchange Commission No. SorJor. 46/2565 Re: the Calculation of the Offering Price and the Determination of the Market Price for the Consideration of the Offering of New Shares at a Low Price dated December 28, 2022, i.e. the market price is equal to the weighted average price of the Company's ordinary share traded on the Stock Exchange of Thailand for 15 consecutive business days prior to the date on which the Board of Directors resolves to approve the exercise price of the BTS-WI Warrants, i.e. during May 8, 2025 and May 29, 2025, which was equal to Baht 4.69 per share (please refer to information on SETSMART at [www.setsmart.com](http://www.setsmart.com)).

In the event that there is any adjustment of the exercise ratio pursuant to the conditions of the adjustment of rights as stated in the terms and conditions of the BTS-WI Warrants; and such adjustment results in any fractions of shares to be allocated under the BTS-WI Warrants, such fractions of shares shall be rounded down.

## 2.2 Allocation under a general mandate

Allocation	Type of Shares	Number of Shares	Percentage of Paid-up Capital	Remark
-	-	-	-	-

### 3. Schedule of the Annual General Meeting of Shareholders to approve the capital increase and the allocation of newly issued shares

The 2025 Annual General Meeting of Shareholders will be held on Friday July 25, 2025 at 1.30 p.m. at Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai, No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok 10400 where:

- ☒ the date for determining the names of shareholders who shall be entitled to attend the shareholders' meeting (Record date) on June 19, 2025
- ☐ the book-closing date for the right to attend the shareholders' meeting from ..... until the shareholders' meeting finished

### 4. Application for approval of the capital increase/allocation of newly issued shares by relevant government agencies and approval conditions

- 4.1 The Company shall register the increase of the registered capital and the amendment of the Memorandum of Association with the Department of Business Development, the Ministry of Commerce, within 14 days after the date on which the 2025 Annual General Meeting of shareholders has approved the increase of the registered capital and the Company shall register the amendment of the paid-up capital with the Department of Business Development, the Ministry of Commerce, within 14 days after the date on which the newly issued ordinary shares are allocated; and
- 4.2 The Company shall apply for approval from the Stock Exchange of Thailand to register the newly issued ordinary shares of the Company allocated to accommodate the exercise of the BTS-WI Warrants as listed securities on the Stock Exchange of Thailand.

### 5. Objectives of the capital increase and plans for utilizing the proceeds received from the capital increase

The Company wishes to issue the newly issued ordinary shares in the amount of not exceeding 30,000,000 shares with a par value of Baht 4 per share to accommodate the exercise of the BTS-WI Warrants with the purpose of enhancing the morale of the Company's and its subsidiaries' executives and employees who have contributed to the Company's and its subsidiaries' past achievements. The proceeds from the capital increase will be reserved for use as working capital.

### 6. Benefits that the company will receive from the capital increase/allocation of newly issued shares

The issuance of the BTS-WI Warrants creates an incentive for the executives and employees to work together for the Company's and its subsidiaries' future business growth and to retain key personnel to work with the Company and its subsidiaries in the long term, which will benefit the Company's and its subsidiaries' performance and operation in the future.

## **7. Benefits that the shareholders will receive from the capital increase/allocation of newly issued shares**

### **7.1 Dividend payment policy**

The Company has a policy of paying dividend at the rate of no less than 50 percent of the net income after tax in accordance with the Company's financial statements (on a standalone basis). The Company shall pay dividend in the following fiscal year by taking into consideration the cash flow from the operation of the business. The annual dividend payment announcement must be approved at the Annual General Meeting of Shareholders. As for the interim dividend payment, the Company's Board of Directors may deem it appropriate to pay an interim dividend if the Company has sufficient profits and working capital for business operation after the interim dividend payment. The Board of Directors has the responsibility to inform the shareholders of such payment in the subsequent shareholders' meeting.

The Board of Directors shall take the following factors into account when considering dividend payment to the shareholders, namely, the Company's performance, liquidity, current cash flow and financial status, regulations and conditions regarding dividend payment as set forth in the loan agreements, bonds, contracts imposing the Company's liabilities, including agreements or contracts that the Company is obliged to comply with; future business plan and capital investment requirement; and other factors as the Board of Directors deems appropriate.

Moreover, the Company must comply with the Public Limited Companies Act B.E. 2535 (1992) (as amended), which states that the Company cannot pay dividend if the Company still has retained loss though the Company has net income in that particular year. Additionally, the Public Limited Companies Act B.E. 2535 (1992) (as amended) states that the Company is required to reserve an amount of not less than 5 percent of the annual net income after deduction of the retained loss (if any) as statutory reserve until such statutory reserve is not less than 10 percent of the registered capital. In addition to the statutory reserve, the Board of Directors may consider setting up other types of reserve fund as it deems appropriate.

### **7.2 Rights to receive dividends from the Company's business operation**

Holders of the BTS-WI Warrants will be entitled to receive dividends from the Company's business operation after exercising their rights under the Warrants to purchase the Company's newly issued ordinary shares and being registered as the shareholders of the Company.

## **8. Other details necessary for shareholders' consideration to approve the capital increase/allocation of newly issued shares**

In the event that all of the BTS-WI Warrants are fully exercised, it may have an impact on the existing shareholders as follows:

- Expected impact on price dilution

The exercise price of the BTS-WI Warrants is not lower than the par value of the Company's shares and is higher than the market price, the calculation of which is set out in Remark above. Thus, the issuance and allocation of the BTS-WI Warrants shall not have any impact on the market price of the Company's shares.

- Expected impact on control dilution

The existing shareholders of the Company will be impacted by the control dilution after the BTS-WI Warrants are exercised. Details are as follows:

- Number of shares reserved for BTS-WI warrants: 30,000,000 shares with a par value of Baht 4 per share



- Total number of paid-up shares of the Company: 16,093,784,268 shares with a par value of Baht 4 per share
- Maximum impact on control dilution can be calculated as per the following formula:

$$\begin{aligned}
 \text{Control Dilution} &= \frac{\text{Number of shares reserved for BTS-WI Warrants}}{\text{Number of paid-up shares} + \text{Number of shares reserved for BTS-WI Warrants}} \\
 &= \frac{30,000,000}{16,093,784,268 + 30,000,000} \\
 &= 0.19\%
 \end{aligned}$$

9. Schedule of actions in the event that the Board of Directors resolves to approve the capital increase/ allocation of newly issued shares

No.	Procedure	Date / Month / Year
1.	Board of Directors' Meeting No. 5/2025	May 30, 2025
2.	Date for determining the names of shareholders who shall be entitled to attend the 2025 Annual General Meeting of Shareholders (Record Date)	June 19, 2025
3.	2025 Annual General Meeting of Shareholders	July 25, 2025
4.	Registration of capital increase and amendment of Memorandum of Association with the Ministry of Commerce	Within 14 days from the date on which the shareholders' meeting passing the resolution
5.	Registration of the amendment of the paid-up capital with the Ministry of Commerce	Within 14 days from the date of allocation of the newly issued ordinary shares

10. Testimonials of the Board of Directors regarding the capital increase

The Board of Directors hereby certifies that the Board of Directors has performed its duties regarding the capital increase with honesty and due care in order to protect the Company's interests. In this regard, if any director fails to perform his/her duties and such failure causes damage to the Company, shareholders may take a legal action to claim for compensation from such director on behalf of the Company under Section 85 of the Public Limited Companies Act B.E. 2535 (1992) (as amended). Additionally, if such failure results in the director or his/her related persons obtaining undue benefits, shareholders may bring a legal action against the director for restitution of such benefits on behalf of the Company pursuant to Section 89/18 of the Securities and Exchange Act B.E. 2535 (1992) (as amended).

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Please be informed accordingly

Sincerely yours,  
BTS Group Holdings Public Company Limited

-Mr. Kavin Kanjanapas-  
Director

-Mr. Kong Chi Keung-  
Director

## Guidelines for Appointment of Proxy, Registration, Registration Documents, and Vote Casting and Counting

### Appointment of Proxy

Shareholders can appoint any person or an independent director of the Company as their proxy to attend the meeting and cast the votes on their behalf. The Company has prepared proxy forms in accordance with the Notification of the Department of Business Development Re: Proxy Forms (No. 5) B.E. 2550 (2007) which prescribes 3 types of proxy form to be used for the meeting of shareholders:

- Form A is a general form that is simple and uncomplicated;
- Form B is an explicit form that sets out specific details of authorization;
- Form C is a form to be used specifically by shareholders who are foreign investors and have appointed a custodian in Thailand to be their share depository.

In this regard, the Company has enclosed Proxy Form B for the shareholders. In addition, the shareholders can download Proxy Form A, Form B and Form C from the Company's website at <https://www.btsgroup.co.th/en/investor-relations/document/shareholder-meetings>.

The appointment of proxy can be done as follows:

1. Shareholders (other than shareholders who are foreign investors and have appointed a custodian in Thailand to be their share depository) may choose to use either Proxy Form A or Form B. In any case, only one type of the proxy forms can be chosen. The Company recommends that shareholders use Proxy Form B and instruct the vote casting for each agenda item;
2. Shareholders who are foreign investors and have appointed a custodian in Thailand to be their share depository may choose either Proxy Form A, Form B or Form C. In any case, only one type of the proxy forms can be chosen;
3. A shareholder who appoints a proxy shall appoint only one proxy to attend and vote at the meeting and may not split his/her votes to multiple proxies to vote separately;
4. A proxy form must be correctly and completely filled in, signed by a grantor and a proxy(ies), and affixed with Baht 20 duty stamp, which must be crossed out and dated upon appointment of the proxy. For convenience, the Company will provide duty stamps for those who attend the meeting by proxy;
5. A proxy must present a registration form, a proxy form and other documents for registration to attend the meeting.

Further details regarding the appointment of proxy can be found in the Notification of the Capital Market Supervisory Board No. TorJor. 79/2564 Re: Criteria on General Solicitation for the Appointment of Proxy by Shareholders to Attend and Vote at the Shareholders Meeting at [www.sec.or.th](http://www.sec.or.th).

### Registration

The Company will open for the shareholders and/or proxies to register and verify the documents from 11.30 a.m. on Friday July 25, 2025 at Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai, No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok 10400 as detailed in the Location Map of the Meeting Venue in Enclosure 12.

The Company reserves the rights to refuse the shareholders' and/or proxies' requests to withdraw the registration after the meeting begins or to register after the meeting is adjourned.

## Registration Documents

The Company will use the barcode system for the registration and vote counting. Shareholders and proxies are requested to present the Notice of Meeting Form (Registration Form with QR Code) as per Enclosure 10, and the following documents at the registration desk:

### 1. Individual

#### 1.1 Attendance in person

A valid photographic identification document issued by a government agency, e.g. Thai nationality identification card, government identification card, driving license, or a passport. In case of name or surname change, documentary evidence to such effect must also be presented.

#### 1.2 Attendance by proxy

- (a) A Proxy Form A or Form B that has been correctly and completely filled in, signed by the grantor and the proxy(ies), and affixed with Baht 20 duty stamp which must be crossed out and dated upon appointment of the proxy;
- (b) A copy of an identification document of the grantor issued by a government agency as referred in Clause 1.1, which has been certified as true and correct by the grantor;
- (c) An identification document of the proxy issued by a government agency as referred in Clause 1.1.

### 2. Juristic Person

#### 2.1 Attendance in person by an authorized representative(s)

- (a) An identification document of the authorized representative(s) issued by a government agency as referred in Clause 1.1;
- (b) A copy of the shareholder's affidavit, which must be issued no later than 6 months prior to the meeting date, containing a statement showing that such authorized representative(s) who attends the meeting is empowered to act on behalf of the juristic person, and which has been certified as true and correct copy by the authorized representative(s).

#### 2.2 Attendance by proxy

- (a) A Proxy Form A or Form B that has been correctly and completely filled in, signed by the grantor and the proxy(ies), and affixed with Baht 20 duty stamp which must be crossed out and dated upon appointment of the proxy;
- (b) A copy of the shareholder's affidavit, which must be issued no later than 6 months prior to the meeting date, containing a statement showing that the person who signs the proxy form is the authorized representative(s) of the juristic person, and which has been certified as true and correct copy by such authorized representative(s);

- (c) A copy of an identification document of the authorized representative(s) of the shareholder, who signs the proxy form, issued by a government agency as referred in Clause 1.1, which has been certified as true and correct by such authorized representative(s);
  - (d) An identification document of the proxy issued by a government agency as referred in Clause 1.1.
- 3. Shareholders who are foreign investors and have appointed a custodian in Thailand to be their share depository
  - 3.1 Documents from custodian
    - (a) A Proxy Form C that has been correctly and completely filled in, signed by the custodian's authorized representative(s) as the grantor and the proxy(ies), and affixed with Baht 20 duty stamp, which must be crossed out and dated upon appointment of the proxy;
    - (b) A document confirming the license to engage in the custodian business;
    - (c) A copy of the custodian's affidavit, which must be issued no later than 6 months prior to the meeting date, containing a statement showing that the person who signs the proxy form is empowered to act on behalf of the custodian, and which has been certified as true and correct copy by the custodian's authorized representative(s);
    - (d) A copy of an identification document of the custodian's authorized representative(s), who signs the proxy form, issued by a government agency as referred in Clause 1.1, which has been certified as true and correct by such custodian's authorized representative(s);
    - (e) An identification document of the proxy issued by a government agency as referred in Clause 1.1.
  - 3.2 Documents from shareholder
    - (a) A power of attorney from the shareholder authorizing the custodian to sign the proxy form on his/her behalf;
    - (b) In the case of an individual shareholder
      - A copy of an identification document of the shareholder issued by a government agency as referred in Clause 1.1, which has been certified as true and correct by the custodian's authorized representative(s).
    - (c) In the case of a juristic person
      - A copy of the shareholder's affidavit, which must be issued no later than 6 months prior to the meeting date, containing a statement showing that the person who signs the power of attorney in Clause 3.2(a) is empowered to act on behalf of the juristic person, and which has been certified as true and correct by the custodian's authorized representative(s);
      - A copy of an identification document of the authorized representative(s) of the shareholder, who signs the power of attorney, issued by a government agency as referred in Clause 1.1, which has been certified as true and correct by the custodian's authorized representative(s).

An identification document issued by a government agency as referred in Clause 1.1 may contain sensitive data, such as race, blood type, or religion, which is not required for the purpose of holding the meeting of shareholders. The Company has no intention to collect or use such data and requests that shareholders, grantors, or proxies delete or conceal such sensitive data before copying and submitting the document to the Company. In the event that shareholders, grantors, or proxies have not deleted or concealed such sensitive data, it shall be deemed that shareholders, grantors, or proxies have authorized the Company to delete or conceal such data on their behalf so as to prevent unnecessary collection of sensitive data. In this regard, such document shall be valid and legally binding in all aspects.

Should any document presented not be made in Thai or English, a Thai or English translation must be provided together with such document. The translation must be certified correct translation by the shareholder or the authorized representative(s) of the shareholder (as the case may be).

The Company reserves the right to make an exception for any of the documents or evidence above as the Company deems it appropriate.

### **Vote Casting and Counting**

1. One share shall have one vote.
2. A shareholder attending the meeting in person and a proxy holding Proxy Form A or Form B must cast his/her votes in one of the following manners, i.e. approve, disapprove or abstain, and may not split his/her votes in each agenda item.
3. A proxy who is appointed by the custodian under Proxy Form C may split his/her votes in each agenda item.
4. The Company will provide the voting cards to (a) the shareholders attending the meeting in person, (b) the proxies appointed under Proxy Form A and (c) the proxies appointed under Proxy Form B and Form C in the event that the grantor has specified in the proxy form that the proxy shall have the right to consider and vote on his/her behalf as the proxy deems appropriate.
5. In the event that the grantor has specified the voting instruction in the proxy form, the Company will record such votes, together with the registration to attend the meeting of the proxy. In this regard, the Company will not distribute the voting cards to the proxy.
6. In casting the votes for each agenda item (except for Agenda Item 7: To consider the election of directors to replace those who will retire by rotation), the Company will collect only the voting cards from the shareholders or proxies who disapprove or abstain from voting. Such shareholders or proxies must write their votes for disapproval or abstention in the voting cards, and hand in such voting cards to the Company's officer at the time of casting the vote for each agenda item. In counting the votes, the Company will deduct the votes of the shareholders or proxies who disapprove or abstain from voting, and the invalid voting cards from all of the votes. Any shareholders or proxies who do not hand in the voting cards to the Company's officers shall be deemed as having approved such agenda item. In this regard, the shareholders or proxies who vote to approve are requested to write their votes for approval in the voting card and hand in such voting cards to the Company's officers after the meeting is adjourned. In the case where the vote is not clearly written or is amended without a signature on the voting card, such voting card is deemed to be invalid.
7. As for Agenda Item 7: To consider the election of directors to replace those who will retire by rotation, the Company will arrange the vote casting for the election of each nominated director individually. In compliance with the Best Practice Guidelines for the Shareholders' Meeting of the Office of the Securities

and Exchange Commission, the Company will collect the voting cards from all shareholders and proxies, whether approve, disapprove, or abstain from voting. However, to expedite the vote counting process, the Company will collect the voting cards of the shareholders or proxies who disapprove or abstain from voting first. Thereafter, the Company will collect the voting cards of the shareholders or proxies who vote to approve.

8. Before casting the votes in each agenda item, the chairman of the meeting or the person designated by the chairman of the meeting will give the shareholders and the proxies an opportunity to inquire or comment on the issues related to such agenda item as appropriate. The shareholders or the proxies are requested to provide their names and surnames together with the inquiry or comment.
9. Resolutions of the meeting require the following votes:
  - 9.1 In ordinary cases, a resolution of the meeting requires a simple majority vote of the shareholders attending the meeting and casting their votes;
  - 9.2 In other cases as specified otherwise by laws or the Company's Articles of Association, a resolution of the meeting shall be in accordance with the laws or the Company's Articles of Association. The Company has remarked the required resolution for each agenda item in the Invitation;
  - 9.3 In the case of a tied, the chairman of the meeting shall have an additional vote as the deciding vote;
  - 9.4 A shareholder or a proxy who has any special interests in any matter shall not be entitled to vote on such matter.
10. The vote counting will be conducted immediately and the chairman of the meeting or the person designated by the chairman of the meeting will announce the voting results to the meeting after the completion of the vote counting for each agenda item.

In order to promote the Company's good corporate governance, the Company will use the barcode system for registration and vote counting. In addition, the Company will engage a legal advisor and/or a representative(s) from the minority shareholders to witness the vote counting.

## Profiles of Independent Directors for Appointment as Proxy



**1. Mr. Suchin Wanglee**

Independent Director / Audit Committee Member / Chairman of the Nomination and Remuneration Committee

Age: 89

Address: 1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900

Agenda with Conflict of Interest: No conflict of interest in relation to all agenda items



**2. Dr. Karoon Chandrangsu**

Independent Director

Age: 75

Address: 1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900

Agenda with Conflict of Interest: No conflict of interest in relation to all agenda items



**3. Mrs. Pichitra Mahaphon**

Lead Independent Director / Chairman of the Audit Committee / Chairman of the Risk Management Committee

Age: 74

Address: 1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900

Agenda with Conflict of Interest: No conflict of interest in relation to all agenda items



**4. Mr. Paisal Tarasansombat**

Independent Director / Nomination and Remuneration Committee Member

Age: 60

Address: 1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok 10900

Agenda with Conflict of Interest: No conflict of interest in relation to all agenda items

หนังสือมอบฉันทะ แบบ ข.  
Proxy Form B

อากรแสตมป์  
20 บาท  
Duty Stamp  
of Baht 20

เลขทะเบียนผู้ถือหุ้น \_\_\_\_\_  
Shareholder registration number

เขียนที่ \_\_\_\_\_  
Written at

วันที่ \_\_\_\_\_ เดือน \_\_\_\_\_ พ.ศ. \_\_\_\_\_  
Date Month Year

(1) ข้าพเจ้า \_\_\_\_\_ สัญชาติ \_\_\_\_\_  
I/We Nationality

อยู่เลขที่ \_\_\_\_\_ ซอย \_\_\_\_\_ ถนน \_\_\_\_\_ ตำบล/แขวง \_\_\_\_\_  
Residing / located at Soi Road Subdistrict

อำเภอ/เขต \_\_\_\_\_ จังหวัด \_\_\_\_\_ รหัสไปรษณีย์ \_\_\_\_\_  
District Province Postal Code

(2) เป็นผู้ถือหุ้นของ บริษัท บีทีเอส กรุ๊ป โฮลดิ้งส์ จำกัด (มหาชน)  
Being a shareholder of BTS Group Holdings Public Company Limited

โดยถือหุ้นจำนวนทั้งสิ้นรวม \_\_\_\_\_ หุ้น และออกเสียงลงคะแนนได้เท่ากับ \_\_\_\_\_ เสียง ดังนี้  
Holding a total of shares and having the vote equal to votes as follows:

☐ หุ้นสามัญ \_\_\_\_\_ หุ้น ออกเสียงลงคะแนนได้เท่ากับ \_\_\_\_\_ เสียง  
Ordinary share shares having the vote equal to votes

☐ หุ้นบุริมสิทธิ \_\_\_\_\_ หุ้น ออกเสียงลงคะแนนได้เท่ากับ \_\_\_\_\_ เสียง  
Preference share shares having the vote equal to votes

(3) ขอมอบฉันทะให้ (กรุณาเลือกข้อใดข้อหนึ่ง)  
Hereby appoint (Please choose one option)

กรณีเลือกข้อ 1. ให้ทำเครื่องหมาย ☒  
และระบุรายละเอียดของผู้รับมอบฉันทะ  
If choosing No. 1 please mark ☒  
and provide details of the proxies.

☐ 1. ชื่อ \_\_\_\_\_ อายุ \_\_\_\_\_ ปี อยู่เลขที่ \_\_\_\_\_  
Name Age years residing at

ถนน \_\_\_\_\_ ตำบล/แขวง \_\_\_\_\_ อำเภอ/เขต \_\_\_\_\_  
Road Sub-district District

จังหวัด \_\_\_\_\_ รหัสไปรษณีย์ \_\_\_\_\_ หรือ  
Province Postal Code Or

ชื่อ \_\_\_\_\_ อายุ \_\_\_\_\_ ปี อยู่เลขที่ \_\_\_\_\_  
Name Age years residing at

ถนน \_\_\_\_\_ ตำบล/แขวง \_\_\_\_\_ อำเภอ/เขต \_\_\_\_\_  
Road Sub-district District

จังหวัด \_\_\_\_\_ รหัสไปรษณีย์ \_\_\_\_\_  
Province Postal Code



กรณีเลือกข้อ 2. ให้ทำเครื่องหมาย ☒  
และเลือกกรรมการอิสระคนใดคนหนึ่ง  
If choosing No. 2 please mark ☒  
and select one of the independent  
directors.

☐ 2. กรรมการอิสระของบริษัทฯ ดังต่อไปนี้

The independent directors of the Company as follows:

☐ นายสุจินต์ หวังหลี **หรือ**  
Mr. Suchin Wanglee **or**

☐ ดร.การุญ จันทรางศุ **หรือ**  
Dr. Karoon Chandrangsu **or**

☐ นางพิจิตรา มหาพล **หรือ**  
Mrs. Pichitra Mahaphon **or**

☐ นายไพศาล ธารสารสมบัติ  
Mr. Paisal Tarasansombat

ทั้งนี้ ในกรณีที่กรรมการอิสระผู้รับมอบฉันทะไม่สามารถเข้าประชุมได้ ให้กรรมการอิสระ  
คนอื่นเป็นผู้รับมอบฉันทะแทน (ข้อมูลของกรรมการอิสระปรากฏตามสิ่งที่แนบมาด้วย 7  
ของหนังสือเชิญประชุมสามัญผู้ถือหุ้นประจำปี 2568)

In the case where the independent director who is appointed as the proxy is unable  
to attend the meeting, one of the other independent directors shall be appointed as  
the proxy in replacement. (Details of Independent Directors are set out in  
Enclosure 7 of the Invitation to the 2025 Annual General Meeting of Shareholders.)

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น  
ประจำปี 2568 ในวันศุกร์ที่ 25 กรกฎาคม 2568 เวลา 13.30 น. ณ ห้องพญาไท แกรนด์ บอลรูม ชั้น 6 โรงแรมอีสติน แกรนด์ พญาไท  
เลขที่ 18 ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพมหานคร 10400 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Anyone of these persons as my/our proxy to attend and vote on my/our behalf at the 2025 Annual General Meeting of  
Shareholders on Friday July 25, 2025 at 1.30 p.m., at Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai,  
No. 18 Phayathai Road, Thung Phayathai Sub-district, Ratchathewi District, Bangkok 10400, or such other date, time and  
place as the meeting may be held.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้  
I/We hereby grant my/our proxy to vote at the meeting on my/our behalf as follows:

**วาระที่ 1 เรื่องที่ประธานแจ้งให้ที่ประชุมทราบ**

Agenda 1 Message from the Chairman to the Meeting

(ไม่มีการลงคะแนนเสียงในวาระนี้ / No casting of votes in this agenda)

**วาระที่ 2 พิจารณาและรับทราบรายงานผลการดำเนินงานของบริษัทฯ สำหรับรอบระยะเวลาบัญชีสิ้นสุดวันที่ 31 มีนาคม 2568**

Agenda 2 To consider and acknowledge the report on the results of the Company's business operation for the fiscal  
year ended March 31, 2025

(ไม่มีการลงคะแนนเสียงในวาระนี้ / No casting of votes in this agenda)

**วาระที่ 3 พิจารณาและอนุมัติรายงานและงบการเงินรวมของบริษัทฯ และบริษัทย่อย สำหรับรอบระยะเวลาบัญชีสิ้นสุดวันที่ 31 มีนาคม 2568**

Agenda 3 To consider and approve the Company and its subsidiaries' report and consolidated financial statements  
for the fiscal year ended March 31, 2025

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

☐ เห็นด้วย  
Approve

☐ ไม่เห็นด้วย  
Disapprove

☐ งดออกเสียง  
Abstain

วาระที่ 4  
Agenda 4

**พิจารณาและอนุมัติการจ่ายเงินปันผล สำหรับรอบระยะเวลาบัญชีสิ้นสุดวันที่ 31 มีนาคม 2568**

To consider and approve no dividend payment for the fiscal year ended March 31, 2025

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|

วาระที่ 5  
Agenda 5

**พิจารณาและอนุมัติการโอนทุนสำรองตามกฎหมายและส่วนเกินมูลค่าหุ้นสามัญเพื่อชดเชยผลขาดทุนสะสมตามงบการเงินเฉพาะกิจการของบริษัทฯ**

To consider and approve the utilization of the legal reserve and the share premium to offset the deficit in the Company's separate financial statements

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|

วาระที่ 6  
Agenda 6

**พิจารณากำหนดค่าตอบแทนกรรมการ**

To determine the directors' remuneration

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|

วาระที่ 7  
Agenda 7

**พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ**

To consider the election of directors to replace those who will retire by rotation

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- ☐ เลือกตั้งกรรมการทั้งหมด  
Elect the entire group of nominated directors
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|
- ☐ เลือกตั้งกรรมการเป็นรายบุคคล  
Elect each nominated director individually
1. ชื่อกรรมการ.....นายคีรี กาญจนพาสน์.....  
Director's name.....Mr. Keeree Kanjanapas.....
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|

2. ชื่อกรรมการ.....นายสุรพงษ์ เลหาะอัณญา.....  
Director's name.....Mr. Surapong Laoha-Unya.....
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain
3. ชื่อกรรมการ.....นายคัง ชี เคื่อง.....  
Director's name.....Mr. Kong Chi Keung.....
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain
4. ชื่อกรรมการ.....นายพลกร หวังหลี.....  
Director's name.....Mr. Plakorn Wanglee.....
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain

วาระที่ 8 **พิจารณาแต่งตั้งผู้สอบบัญชีและกำหนดค่าสอบบัญชี สำหรับรอบระยะเวลาบัญชีสิ้นสุดวันที่ 31 มีนาคม 2569**  
Agenda 8 To consider and approve the appointment of auditors and the determination of audit fee for the fiscal year ending March 31, 2026

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain

วาระที่ 9 **พิจารณาและอนุมัติการออกและจัดสรรใบสำคัญแสดงสิทธิที่จะซื้อหุ้นสามัญของบริษัท บีทีเอส กรุ๊ป โฮลดิ้งส์ จำกัด (มหาชน) ให้แก่ผู้บริหารและพนักงานของบริษัทฯ และบริษัทย่อย ภายใต้โครงการ BTS Group ESOP 2025**

Agenda 9 To consider and approve the issuance and allocation of warrants to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain

วาระที่ 10 **พิจารณาและอนุมัติการลดทุนจดทะเบียนของบริษัทฯ จำนวน 5,626,184,320.00 บาท จากทุนจดทะเบียนเดิมจำนวน 81,229,762,172.00 บาท เป็นจำนวน 75,603,577,852.00 บาท โดยการตัดหุ้นจดทะเบียนที่ยังไม่ได้ออกจำหน่ายของบริษัทฯ จำนวน 1,406,546,080 หุ้น มูลค่าที่ตราไว้หุ้นละ 4 บาท**

Agenda 10 To consider and approve the reduction of the Company's registered capital by Baht 5,626,184,320.00 from the existing registered capital of Baht 81,229,762,172.00 to Baht 75,603,577,852.00 by cancelling 1,406,546,080 authorized but unissued shares of the Company with a par value of Baht 4 per share

- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- ☐ เห็นด้วย ☐ ไม่เห็นด้วย ☐งดออกเสียง  
Approve Disapprove Abstain

- วาระที่ 11 พิจารณาและอนุมัติแก้ไขเพิ่มเติมหนังสือบริคณห์สนธิของบริษัทฯ ข้อ 4. เพื่อให้สอดคล้องกับการลดทุนจดทะเบียนของบริษัทฯ**
- Agenda 11 To consider and approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the reduction of the Company's registered capital
- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|
- วาระที่ 12 พิจารณาและอนุมัติการเพิ่มทุนจดทะเบียนของบริษัทฯ จำนวน 120,000,000.00 บาท จากทุนจดทะเบียนเดิมจำนวน 75,603,577,852.00 บาท เป็นจำนวน 75,723,577,852.00 บาท โดยการออกหุ้นสามัญเพิ่มทุนจำนวน 30,000,000 หุ้น มูลค่าที่ตราไว้หุ้นละ 4 บาท**
- Agenda 12 To consider and approve the increase of the Company's registered capital by Baht 120,000,000.00 from the existing registered capital of Baht 75,603,577,852.00 to Baht 75,723,577,852.00 by issuing 30,000,000 new ordinary shares with a par value of Baht 4 per share
- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|
- วาระที่ 13 พิจารณาและอนุมัติแก้ไขเพิ่มเติมหนังสือบริคณห์สนธิของบริษัทฯ ข้อ 4. เพื่อให้สอดคล้องกับการเพิ่มทุนจดทะเบียนของบริษัทฯ**
- Agenda 13 To consider and approve the amendment of Clause 4. of the Memorandum of Association of the Company to be in line with the increase of the Company's registered capital
- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|
- วาระที่ 14 พิจารณาและอนุมัติการจัดสรรหุ้นสามัญเพิ่มทุนของบริษัทฯ เพื่อรองรับการใช้สิทธิตามใบสำคัญแสดงสิทธิที่ออกให้แก่ผู้บริหารและพนักงานของบริษัทฯ และบริษัทย่อย ภายใต้โครงการ BTS Group ESOP 2025**
- Agenda 14 To consider and approve the allocation of the newly issued ordinary shares to accommodate the exercise of the warrants issued to the executives and employees of the Company and its subsidiaries under the BTS Group ESOP 2025 Scheme
- ☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.
- ☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:
- |  |  |  |
|--|--|--|
| <input type="checkbox"/> เห็นด้วย<br>Approve | <input type="checkbox"/> ไม่เห็นด้วย<br>Disapprove | <input type="checkbox"/> งดออกเสียง<br>Abstain |
|--|--|--|

วาระที่ 15 พิจารณาเรื่องอื่น ๆ (ถ้ามี)

Agenda 15 To consider other business (if any)

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

☐ เห็นด้วย  
Approve

☐ ไม่เห็นด้วย  
Disapprove

☐ งดออกเสียง  
Abstain

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

If the proxy does not vote in accordance with my/our voting instructions specified herein, such vote shall be deemed incorrect and is not made on my/our behalf as the shareholder.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจนหรือในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In the event that I/we have not specified or have not clearly specified my/our voting instruction in any agenda, or in the event that the meeting considers or passes resolutions in any matters other than those specified above, including in the event that there is any amendment or addition of any facts, the proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

Any acts performed by the proxy in this meeting, except in the event that the proxy does not vote in accordance with my/our voting instructions specified herein, shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed ..... ผู้มอบฉันทะ/Grantor  
(.....)

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
(.....)

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
(.....)

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
(.....)

หมายเหตุ / Remarks

1. ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้  
Shareholder who appoints a proxy shall appoint only one proxy to attend and vote at the meeting, and may not split his/her votes to different proxies to vote separately.
2. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งชุดหรือเลือกตั้งกรรมการเป็นรายบุคคล  
In the agenda regarding election of directors, the entire group of nominated directors, or any individual nominated directors, can be elected.
3. ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ  
In the case where there are agenda other than those specified above, additional details may be specified in the Attachment to this Proxy Form B.

ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข.

Attachment to Proxy Form B

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของ บริษัท บีทีเอส กรุ๊ป โฮลดิ้งส์ จำกัด (มหาชน) ในการประชุมสามัญผู้ถือหุ้นประจำปี 2568 ในวันศุกร์ที่ 25 กรกฎาคม 2568 เวลา 13.30 น. ณ ห้องพญาไท แกรนด์ บอลรูม ชั้น 6 โรงแรมอีสติน แกรนด์ พญาไท เลขที่ 18 ถนนพญาไท แขวงทุ่งพญาไท เขตราชเทวี กรุงเทพมหานคร 10400 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

The appointment of proxy by a shareholder of **BTS Group Holdings Public Company Limited** for the 2025 Annual General Meeting of Shareholders on Friday July 25, 2025 at 1.30 p.m., at Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai, No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok 10400, or such other date, time and place as the meeting may be held.

☐ วาระที่ \_\_\_\_\_ เรื่อง \_\_\_\_\_

Agenda Re:

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
Approve	Disapprove	Abstain

☐ วาระที่ \_\_\_\_\_ เรื่อง \_\_\_\_\_

Agenda Re:

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
Approve	Disapprove	Abstain

☐ วาระที่ \_\_\_\_\_ เรื่อง \_\_\_\_\_

Agenda Re:

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
Approve	Disapprove	Abstain

☐ วาระที่ \_\_\_\_\_ เรื่อง \_\_\_\_\_

Agenda Re:

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
The proxy shall have the right to consider and vote on my/our behalf as he/she deems appropriate.

☐ ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
The proxy shall vote in accordance with my/our instruction as follows:

<input type="checkbox"/> เห็นด้วย	<input type="checkbox"/> ไม่เห็นด้วย	<input type="checkbox"/> งดออกเสียง
Approve	Disapprove	Abstain

## Articles of Association of the Company

### Chapter 1 General Provisions

1. These Articles shall be called Articles of Association of BTS Group Holdings Public Company Limited.
2. Unless otherwise stipulated in this Articles of Association, the provisions of law on public limited companies and law on securities and stock exchange shall apply in all aspects.

### Chapter 2 Shares and Shareholders

3. The Company's shares can be freely transferred without any restriction, except for the case that such transfer may cause the non-Thai persons to hold more than 49 percent of the total issued shares of the Company. However, if any transfer will increase the ratio of aggregate shares held by the non-Thai persons over the limit specified above, the Company reserves the right to refuse to register such transfer of shares.
4. The Company has the right to issue preference shares. Such preference shares shall be as determined by the shareholders' meeting.
5. Preference shares of the Company can be converted to ordinary shares as determined by the shareholders' meeting.
6. Shares of the Company are ordinary shares and shall be equal in value and entered in name share certificate.

Each share of the Company shall be paid in full amount of share value by money or assets other than money. The share subscriber or share purchaser cannot set-off any debts with the Company.

7. A transfer of shares shall be valid and effective against a third party if such is conducted in compliance with the public limited company law, and the securities and stock exchange law if the Company is listed on the Stock Exchange of Thailand.
8. The Company has appointed Thailand Securities Depository Co., Ltd. as the Company's share registrar. The Company's registration procedures shall be as set forth by such share registrar.

The share registrar may affix his/her name to the share certificate or any other securities certificate by signing or by using a machine, computer or any other method in accordance with the law on securities and stock exchange.

9. If the share certificate is damaged, the shareholder may request the Company to issue a new share certificate in substitution for the one that has been damaged. If the share certificate is lost or destroyed, the shareholder must first present to the share registrar the police report before the Company may issue a new share certificate.
10. The Company shall not own its shares or accept pledge of its shares, except in the following circumstances:
  - (1) the Company may repurchase its shares from dissenting shareholders who vote against a resolution of the Shareholders' Meeting approving an amendment to the Articles of Association of the Company regarding voting rights and the right to receive dividends which, in their opinion, is considered unfair;

- (2) the Company may repurchase its shares for financial management purposes when the Company has accumulated profits and excessive liquidity, provided that the share repurchase will not cause financial trouble to the Company.

In this regard, shares held by the Company shall not be counted towards constituting a quorum for the Shareholders' Meeting and shall carry no voting right as well as no right to receive dividends.

The Company shall dispose of the repurchased shares as mentioned in the previous paragraph within the period prescribed in the pertaining ministerial regulation. If the Company fails to do so or is unable to complete the disposition within the prescribed period, the Company shall reduce its paid-up capital by writing off such repurchased but unsold shares.

The repurchase, disposition and writing off of the repurchased but unsold shares as mentioned above shall be conducted in accordance with the rules and procedures as prescribed in the ministerial regulation.

The repurchase of shares shall be approved by the Shareholders' Meeting, except the repurchase of shares of the Company in an amount of not exceeding ten (10) percent of the paid-up capital shall be approved by the board of directors.

### **Chapter 3**

#### **Issuance of Other Types of Securities and Transfer of Securities**

11. The issuance, offering and transfer of securities to the public or other persons shall be conducted in accordance with the law on public limited companies, or law on securities and stock exchange.

The transfer of other securities listed on the Stock Exchange of Thailand or other secondary market other than ordinary shares shall be conducted in accordance with the law on securities and stock exchange.

The word "securities" shall be as defined in the law on securities and stock exchange.

### **Chapter 4**

#### **Directors**

12. The Board of Directors shall consist of not less than 5 persons, and at least half of the number of directors shall have their residences in the kingdom. A director of the Company is not required to be a shareholder of the Company.

Authorized directors to sign on behalf of the Company are any two directors designated by the Board of Directors, jointly sign with the Company's seal affixation.

13. In voting for the election of directors, every shareholder shall have one vote per share. Each shareholder must use all of his/her votes to elect one person or more to be the director(s) but may not divide his/her votes among several persons. The persons who receive the highest votes in descending order shall be elected as directors equal to the number of directors to be elected on that occasion. In the event that the persons being elected in subsequent order have equal votes but their election would exceed the number of directors required to be elected in that meeting, the chairman of the meeting shall have a casting vote.
14. At the annual general meeting of shareholders in each year, not less than one-third of the number of the directors in the Board of Directors shall retire by rotation. If the number of directors to retire by rotation cannot be divided into three, the closest number to one-third (1/3) shall retire. The retired directors are eligible for re-election.



The directors who shall retire in the first and second years after Company's registration shall be decided by drawing. For the subsequent years, the directors who remain longest in the office shall retire.

15. In respect of the Board of Directors' meeting, whether attending in person or via electronic conferencing, the Chairman or any designated person shall send the invitation to the meeting to the directors at least 3 days in advance of the meeting date. However, in necessary and emergency case and in order to preserve the rights or benefits of the Company, the meeting may be notified by electronic or other means and an earlier date of the meeting may be fixed.

In this regard, the invitation to the meeting and meeting materials may be sent via electronic or other means in accordance with the criteria stipulated by laws or relevant notifications.

16. In each directors' meeting, whether attending in person or via electronic conferencing, at least a half of the directors shall personally attend the meeting in order to constitute a quorum.

In this regard, the meeting via electronic conferencing shall be conducted in compliance with the criteria specified by relevant laws or announcements.

17. The Board of Directors' meeting may not adopt any resolution, unless such resolution receives the majority votes of the directors attending such meeting.

18. Minutes of the Board of Directors' meeting shall be kept in electronic or other means in accordance with the criteria stipulated by laws or relevant notifications.

19. The directors shall elect the Chairman and the Managing Director from among themselves, including electing other officers as they may deem reasonable. The Managing Director shall be responsible for Company's business management and operate routine operation of the Company, and shall report directly to the Board of Directors.

20. Apart from a retirement from office by rotation, a director shall vacate his office upon:

- a. death;
- b. resignation;
- c. disqualification or is prohibited from being a director under the Public Limited Companies Act;
- d. being removed by a shareholders' resolution;
- e. being dismissed by a court order.

21. Where there is a vacancy in the Board of Directors for other reasons apart from retirement by rotation, the directors shall elect the person who possesses qualifications and has no prohibited qualification pursuant to the Public Limited Companies Act to be a director in the following Board of Directors' meeting, except when the term of such vacancy is less than two months. A person appointed shall keep his office only up to the period of the vacating director.

The Board of Directors' resolution in accordance with the first paragraph shall contain no less than three-quarters of the votes of directors remaining in the office.

22. The shareholders' meeting may resolve to remove any director from his office before his retirement by rotation. Such resolution shall contain at least three-quarters of the votes of shareholders attending the meeting and having the rights to vote, and holding at least one half of the shares held by the shareholders attending the meeting and having the rights to vote.
23. The Board of Directors shall have the authority and duty to manage the Company according to its objectives, Articles of Association and resolution of the shareholders' meeting and shall have the authority to carry out the followings:
  - a. To resolve to fix the names of the directors who will be the authorized directors of the Company according to Clause 12. of the Articles of Association.
  - b. To resolve to authorize one or more directors or other persons to perform one or more specific acts on behalf of the Company.

## Chapter 5

### General Meeting of Shareholders

24. The Board of Directors shall procure the report on business operation, accounts, profit and loss statement and balance sheet of the Company and propose to every Annual General Meeting of Shareholders.
25. The Annual General Meeting shall be held within 4 months from the end of every fiscal year. The businesses to be transacted at the Annual General Meeting of Shareholders shall be as follows:
  - (1) To consider and acknowledge the report of the Board of Directors on the business operation of the Company in the past fiscal year;
  - (2) To consider and approve the financial statements of the Company for the end of fiscal year and the auditor's report;
  - (3) To declare the dividend payment if there is the sufficient profit;
  - (4) To appoint the auditors and determine their remuneration;
  - (5) To appoint the directors to replace the directors who will retire by rotation;
  - (6) Other businesses likely to benefit the Company.
26. Other shareholders' meetings shall be called "Extraordinary Meeting". The Board of Directors may call an Extraordinary Meeting any time as the Board of Directors deems appropriate. The Board of Directors shall also call an Extraordinary Meeting when shareholder(s), either individually or collectively, holding shares at least 10 percent of the total issued shares, submit a request in writing to the Board of Directors specifying the reason for calling such meeting, and the Board of Directors shall hold the meeting within 45 days from the receipt of shareholders' request.
27. Every invitation to the meetings whether being the Annual General Meeting or the Extraordinary Meeting shall specify the place, date and time of the meeting, including the agenda for the meeting with sufficient details. The agenda shall specify clearly whether it is submitted to the meeting for acknowledgement, for approval or for consideration, as the case may be, including the opinion of the Board of Directors on such matter. The invitation shall be sent by mail or via electronic or other means in accordance with the criteria stipulated by laws or relevant notifications to all shareholders whose names appear in the share register book of the Company at least 7 days before the meeting date. The Company shall advertise the invitation to the meeting

for 3 consecutive days in the newspaper or via electronic or other means in accordance with the criteria stipulated by laws or relevant notifications, for at least 3 days before the meeting date.

28. A general meeting may not transact any business unless at least 25 shareholders and their proxies (if any) or at least a half of the total number of shareholders attend the meeting, and the shareholders attend the meeting must hold at least one-third of the total issued shares to constitute a quorum. If within one hour from the time scheduled for the meeting a quorum is not presented, if the meeting is called by the request of the shareholders, such meeting shall be adjourned. However, if such meeting is not called by the request of shareholders, the meeting shall be rescheduled. The invitation to such meeting shall be sent in writing to every shareholder at least seven days before the meeting date. In such postponed meeting, the shareholders present at the meeting shall constitute a quorum. The invitation to the postponed meeting must contain the agenda for the meeting. In this postponed meeting, no business can be transacted, and no resolution can be adopted, unless it is specified in such invitation to the meeting.
29.
  - (1) The shareholder may appoint a person in writing to be his/her proxy at the shareholders' meeting. A proxy is not required to be a shareholder. The proxy instrument must be dated and signed by the shareholder who is the grantor, and shall be in the form specified by the registrar.
  - (2) If the proxy wishes to vote at the meeting, the proxy instrument must be submitted to the Chairman of the meeting or any designated person before the proxy attends the meeting. If the shareholder is a juristic person, the evidence stating the name of the authorized signatory(ies) of said juristic person must also be submitted to the Chairman of the meeting or any designated person together with the proxy instrument appointing the proxy.
  - (3) The proxy has the right to cast the votes equal to the amount of votes appointed in addition to his personal votes as a shareholder.
30. The Chairman of the meeting may postpone the Annual General Meeting with the consent of the meeting. However, in the postponed meeting, no other businesses may be transacted except for the businesses pending from the previous meeting.
31. Minutes of all shareholders' meetings shall be kept in electronic or other means in accordance with the criteria stipulated by laws or relevant notifications.
32. The share register book of the Company shall be closed during the fourteen days prior to every Annual General Meeting. Such share register book closure shall be advertised to the shareholders at the head office or branch of the Company for at least fourteen days in advance, and during such period no transfer of Company's shares may be registered.

## **Chapter 6**

### **Accounting, Finance and Auditing**

33. The fiscal year of the Company shall begin on April 1 and end on March 31 of every year.
34. The Company shall procure and maintain the account including the auditing of accounts as required by the relevant law and shall procure a balance sheet and the profit and loss statement at least once during every twelve-month period which is the fiscal year of the Company.
35. The Board of Directors shall procure the balance sheet and the profit and loss statement as at the last day of the fiscal year of the Company, and propose to the shareholders' meeting for consideration and approval at the Annual General Meeting. The Board of Directors shall have the balance sheet and the profit and loss statement audited by an auditor prior to proposing to the shareholders meeting.

36. The Board of Directors shall deliver the following documents to the shareholders along with the invitation to the Annual General Meeting:
- (1) copies of balance sheet and the profit and loss statement which have been audited by an auditor, together with the auditor's report;
  - (2) the annual report of the Board of Directors.
37. Annual dividend payment shall be approved by the shareholders' meeting except for interim dividend payment which may be considered by the Board of Directors from time to time when it is considered that the Company has sufficient profit to do so. Once such dividend payment is made, it shall be reported to the shareholders' meeting in the following meeting.
38. In addition to the reserve fund that the Company has to reserve as required by law, the Board of Directors may consider setting aside other reserve fund as it deems appropriate.
39. The auditor must not be a director, a staff, an employee or a person holding any position in the Company.
40. The auditor shall have the power to audit the account, documents and other evidences related to the revenues and expenditures including the assets and liabilities of the Company during the office hours of the Company. In this regard, the auditor shall also have the power to inquire the directors, staffs, employees, persons holding any position in the Company, and representatives of the Company, including requesting for explanation or for documents or records in connection with the operation of the business of the Company.
41. The auditor has the duty to attend every shareholders' meeting at which the balance sheet, the profit and loss statement and the matters relating to the accounts of the Company are to be considered. In addition, in order to explain to the shareholders the auditing of accounts, the Company shall also deliver to the auditor the reports and documents of the Company that are to be received by the shareholders at that shareholders meeting.

#### Chapter 7 Additional Provisions

42. The seal of the Company shall be as follows:

*-Imprint of the Company's Seal-*

**Privacy Policy for the Shareholders' Meeting of  
BTS Group Holdings Public Company Limited**

BTS Group Holdings Public Company Limited (the “**Company**”, “**we**”, “**us**”, or “**our**”) recognizes the importance of the protection of personal data. We follow security procedures when collecting, using, and/or disclosing your Personal Data (as defined below).

This privacy policy (“**Privacy Policy**”) explains how we collect, use, and/or disclose Personal Data relating to you, who might be a shareholder, a proxy, a custodian or a person authorized to act on behalf of a juristic shareholder, for the meeting of shareholders/securities holders of the Company.

From time to time, we may change and/or update this Privacy Policy. We will provide additional notice of significant changes and/or updates. We will post the date on which our Privacy Policy was last updated at the bottom of the Privacy Policy. We encourage you to read this Privacy Policy carefully and to check Privacy Policy regularly to review any changes and/or updates we might take in accordance with the terms of this Privacy Policy.

## 1. WHAT PERSONAL DATA WE COLLECT

For the purposes of this Privacy Policy, “**Personal Data**” means any identifiable information, directly or indirectly, as listed below.

We may directly or indirectly collect your Personal Data from other sources. For example, we may directly collect your Personal Data (e.g., when you interact through our online platforms, our website or mobile application, communication through email, telephone, questionnaires, business cards, postage, during meetings and events, meeting with you, or from a source in the system, central drive/database of the Company or transport software and/or electronic files).

In addition, we may indirectly collect your Personal Data, e.g., from securities depository or public sources (e.g., online social media and websites of third parties or relevant governmental agencies). The specific types of Personal Data collected will depend on the relationship which you have with the Company or the BTS Group Companies. The followings are examples of Personal Data that may be collected:

- 1) **Personal details**, such as name-surname, gender, nationality, occupation, date of birth, marital status, picture, photo, voice records, signature, national identification card number, passport number, tax identification number, civil servant identification number, certificate of registration of juristic person, business license letter (e.g., custodian), including information on driver's license or any other card issued by government agencies, details of shareholding/securities (e.g. securities issuing company, number of shares held, number, type, percentage of holding), details of proxy (name, address of the proxy, name of independent directors of the Company), information on the resolution of the meeting (e.g., the exercise of your right to vote in each agenda as agree, disagree or abstain), and/or the amount of dividends;
- 2) **Contact details**, such as address, telephone number, mobile number and/or email address;
- 3) **Financial details**, such as bank account details (e.g., account name, account number, bank name, swift number, account address), and/or details of relevant agreements, such as Share Purchase Agreement;
- 4) **Sensitive data**, such as health information (for screening and controlling communicable diseases or epidemics).

We will only collect, use, and/or disclose sensitive data on the basis of your explicit consent or where permitted by law.

For supporting documents for registration and/or proxy appointment and/or any documents that you submitted to the Company which may contain sensitive data, such as race, blood type, and religion, which is not required for the purpose of holding the Shareholders' Meeting, the Company would like to inform you that the Company has no intention to collect or use such data. As such, the Company requests that you delete or conceal such sensitive data before submitting the documents to the Company. In the event that you have not deleted or concealed such sensitive data, it shall be deemed that you have authorized the Company to delete or conceal such data on your behalf so as to prevent unnecessary collection of sensitive data. In this regard, such documents shall be valid and legally binding in all aspects.

If you provide Personal Data of any third party (such as father, mother, spouse, children, or emergency contact) to us, e.g., name-surname, address, relationship, contact details, and related documents, you represent and warrant that you have the authority to do so by (i) informing such other persons about this Privacy Policy; and (ii) obtaining consents (where required by law or necessary) to permit us to use such Personal Data in accordance with this Privacy Policy.

## **2. WHY WE COLLECT, USE AND/OR DISCLOSE PERSONAL DATA**

In addition to obtaining your consent where required by law, we may also rely on (1) contractual basis, for our initiation or fulfilment of a contract with you; (2) legal obligation, for the fulfilment of our legal obligations; (3) legitimate interest, for the purpose of our legitimate interests and the legitimate interests of third parties. We will balance the legitimate interest pursued by us and any relevant third party with your interest and fundamental rights and freedoms in relation to the protection of your Personal Data; (4) vital interest, for preventing or suppressing a danger to a person's life, body or health; (5) public interest, for the performance of a task carried out in the public interest or for the exercising of official authorities; or other legal grounds permitted under applicable data protection law (as the case may be). Depending on the context of the interactions with us, we may collect, use and/or disclose Personal Data for the following purposes:

- 1) identity check and verification and proceeding as you requested;
- 2) holding the meeting of shareholders/securities holders and proceeding regarding voting and vote counting at the meeting of shareholders/securities holders;
- 3) preparing the register book of shareholders/securities holders or preparing title documents for holding or transferring, issuing of new shares/securities certificate and/or splitting shares/securities certificates for the sale and purchase and/or exchange of shares/securities;
- 4) dividend payment to the shareholders/securities holders;
- 5) security and maintaining security for the Company's business;
- 6) compliance with rules, regulations and articles of association of the Company, including laws and/or legitimate orders of the courts, regulatory authorities, government agencies, and/or state organizations;
- 7) exercising of rights or protecting the legitimate interest of the Company as necessary, such as auditing and protecting against fraud, crime or non-compliance with laws;
- 8) public interest for protecting third parties who are in the premises or places under the Company's supervision; and

- 9) protecting or preventing harm against your life, body, health, or properties or those of third parties (as the case may be), such as to control communicable diseases or epidemics.

In the event that it is necessary for the Company to collect Personal Data in order to comply with a law or contract, or to enter into a contract with you, and you cannot provide the personal data as requested by the Company, the Company may not authorize your participation in the meetings held by the Company.

### **3. TO WHOM WE MAY DISCLOSE PERSONAL DATA**

The Company may disclose your Personal Data to securities depository, service providers (such as registration system and vote counting service companies), consultants, law enforcement agencies, courts, government officials, government agencies and relevant regulators.

### **4. CROSS-BORDER TRANSFERS OF PERSONAL DATA**

The Company may disclose or transfer your personal data to overseas countries with or without a personal data protection standard that is equivalent to that of Thailand. In such case, the Company shall ensure that the appropriate procedures required by the law shall be undertaken.

### **5. HOW LONG DO WE KEEP PERSONAL DATA**

The Company retains your personal data for as long as it is necessary to fulfil the purposes for which the Company collected it. The Company may retain your personal data longer if it is necessary for the Company's compliance with applicable laws.

### **6. COOKIES AND HOW THEY ARE USED**

If you visit our websites, we will gather certain information automatically from you by using tracking tools and cookies (including, but not limited to, Google Tag Manager, Google Analytics, Hotjar, Matomo, Zendesk, Facebook Pixel Analytics, Facebook Ad Manager, and Google Cloud). Cookies are tracking technologies which are used in analyzing trends, administering our websites, tracking users' movements around the websites, or to remember users' settings. Some of the cookies are necessary because otherwise the site is unable to function properly. Other cookies are convenient for the visitors and they remember your username in a secure way as well as your language preferences.

Most internet browsers allow you to control whether or not to accept cookies. If you reject cookies, your ability to use some or all of the features or areas of our websites may be limited. Please see our **Cookies Policy** for more details.

### **7. DATA SECURITY**

As a way to protect personal privacy of your Personal Data, we maintain appropriate security measures, which include administrative, technical and physical safeguards in relation to access control, to protect the confidentiality, integrity, and availability of Personal Data against any accidental or unlawful or unauthorized loss, alteration, correction, use, disclosure or access, in compliance with the applicable laws.

For additional details on the Company's data security, please see our full privacy policy.

### **8. YOUR RIGHTS AS A DATA SUBJECT**

Subject to the applicable laws and legal exemptions thereunder, you may have the rights to access to, to obtain a copy of your personal data, to request the Company to disclose how your personal data is acquired

without your consent, to transfer, amend, erase, destroy, and anonymize your personal data, including to object and suspend the collection, use and/or disclosure of your personal data in certain cases. You may withdraw your consent in the case that the Company is relying on such consent. In addition, if you consider that the Company violates the laws concerning personal data protection, you may lodge a complaint to the relevant authority as prescribed by law.

## **9. OUR CONTACT DETAILS**

Should you have any questions, inquiries, or requests to exercise the rights in relation to your personal data, please kindly contact our Data Protection Officer (DPO) at

### **1. BTS Group Holdings Public Company Limited**

1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road,  
Chomphon Subdistrict, Chatuchak District, Bangkok 10900, Thailand  
Telephone: 02 080 1000

### **2. Data Protection Officer (DPO)**

1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor, Phahonyothin Road,  
Chomphon Subdistrict, Chatuchak District, Bangkok 10900 Thailand  
Telephone: 02 080 1000 ext. 4116, 4117 Email: [dpo@btsgroup.co.th](mailto:dpo@btsgroup.co.th)

This Privacy Policy shall become effective as from June 1, 2022 and was reviewed and revised on April 1, 2025.

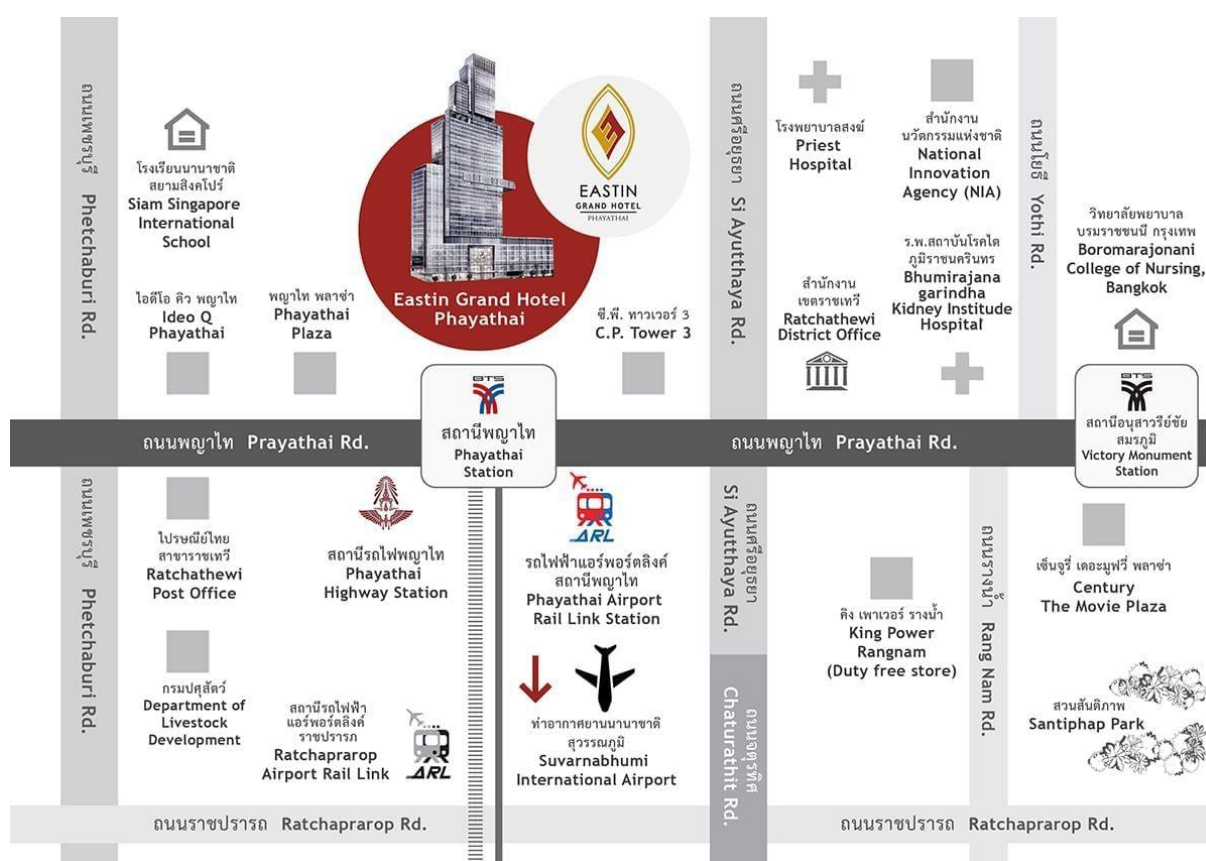


## Location Map of the Meeting Venue

## Eastin Grand Hotel Phayathai

Phayathai Grand Ballroom, 6<sup>th</sup> Floor, Eastin Grand Hotel Phayathai

No. 18 Phayathai Road, Thung Phayathai Subdistrict, Ratchathewi District, Bangkok 10400



## Travel by Public Transportation

- BTS Skytrain: Phayathai BTS Station, Exit 1
- Public Bus: Nos. 29, 34, 36, 54, 59, 172, 177, 187



**BTS Group Holdings Public Company Limited**

1000/9 BTS Visionary Park – South Tower, 33<sup>rd</sup> Floor,  
Phahonyothin Road, Chomphon Subdistrict, Chatuchak District, Bangkok  
Tel.: +66 (0) 2080 1000  
Registration No. 0107536000421



[www.btsgroup.co.th](http://www.btsgroup.co.th)

