

Business Organization and Shareholding Structure of BTS Group¹

BTS Group Holdings Public Company Limited

MOVE

MIX

MATCH

Rail mass transit business

Non-rail mass transit business

Offline-to-Online (O2O) solutions and data services

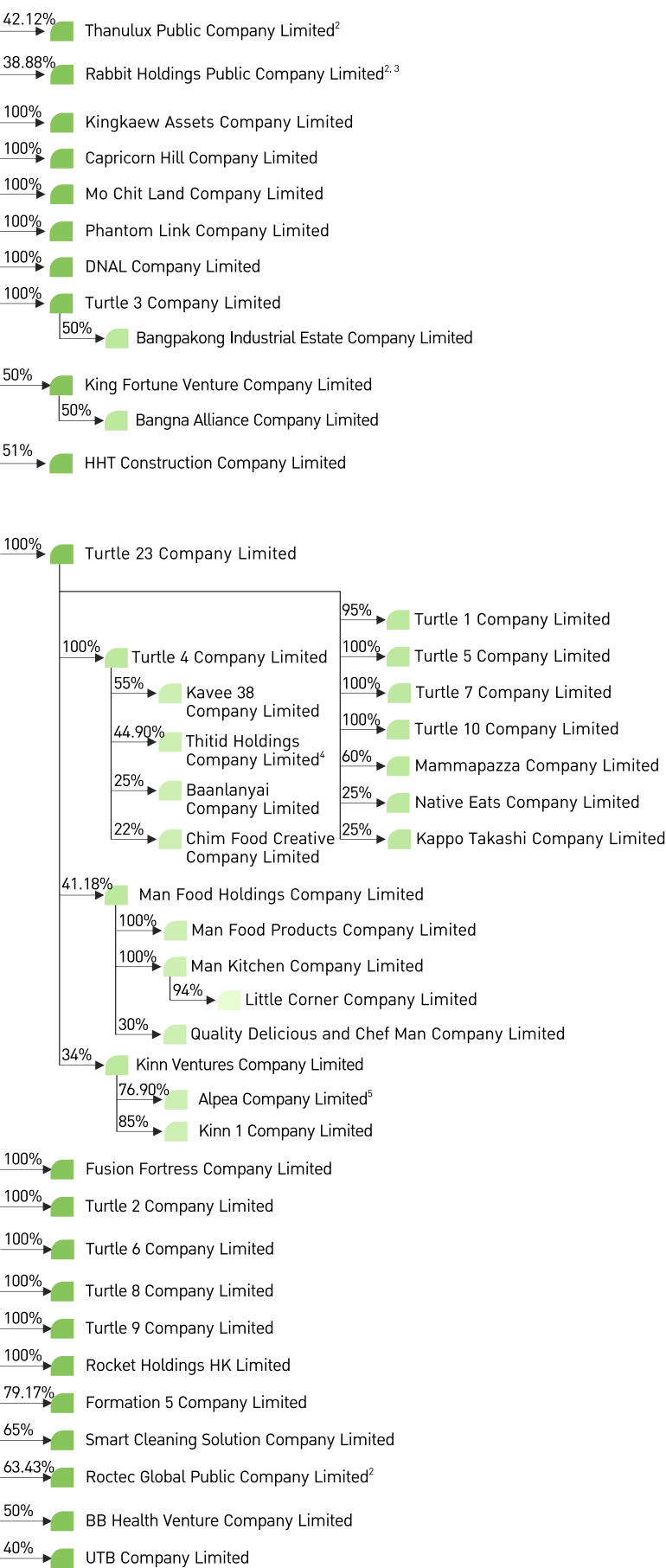
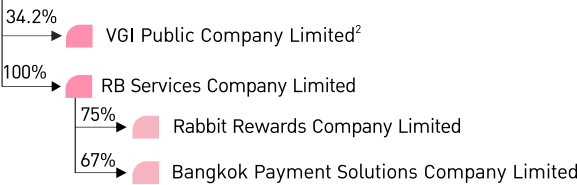
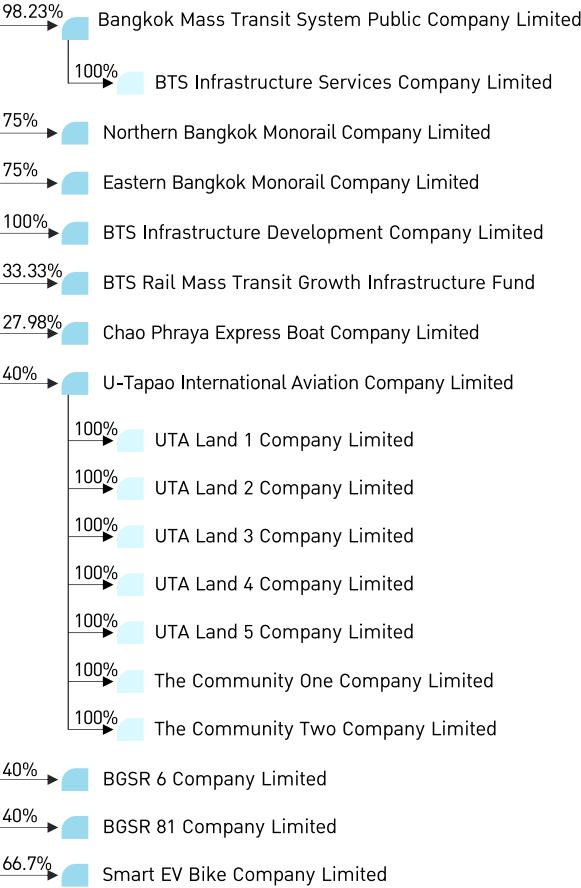
Financial Service

Property

Construction Services

Food

Others



Note: ¹Subsidiaries and associated companies according to the definition of the Securities and Exchange Act.

²For more information on subsidiaries and associated companies, please see each company website or its Form 56-1 One Report.

³The Company also holds 73.55% preferred shares, representing 65.40% of the total voting rights.

⁴Turtle 4 Company Limited holds 100% preferred shares which is equivalent to 45% of the total shares, representing 55% of the total voting rights.

⁵Kinn Venture Company Limited also holds 100% preferred shares representing 64.28% of the total voting rights.