

# **GREEN BOND REPORT**



**BTS GROUP HOLDINGS PUBLIC COMPANY LIMITED**

*Data as of 31 March 2020*

### Green Bond 2020 (Data as of 31 March 2020)

BTS Group Holdings Public Company Limited has committed to operate businesses that embrace social and environmental sustainability. We have developed the BTSG Green Bond Framework under which the Company intends to issue Green Bonds to finance or refinance projects which provide clear environmental benefits, specifically related to clean transportation.

### Green Bond framework

BTSG Green Bond framework has been reviewed externally, with a Second Party Opinion and a verification by Sustainalytics which is a leading independent research facility of ESG and corporate governance. The review concludes that “BTSG’s Green Bond Framework is credible, impactful and aligns with The International Capital Market Association (ICMA)’s Green Bond Principles and ASEAN Green Bond Standards”.

### Green Bond Portfolio

In May 2019, BTSG issued five tranches of Green Bonds, in total of THB 13,000mn (see table below). These bonds have been certified that the company comply with the Climate Bonds Standard by Climate Bonds Initiative which is an international and non-profit organization working solely to mobilize the largest capital market for climate change solutions. The Bonds were also the first Thai Green Bond issued under the new Thai Securities & Exchange Commission’s Green Bond.

Issue Date	Maturity Date	ThaiBMA Symbol	ISIN	Issuer	Currency	Coupon (p.a.)	Principal Amount (THB mn)
24/05/2019	24/05/2021	BTSG215A	TH0221031501	BTSG	THB	2.51%	1,000
24/05/2019	24/05/2022	BTSG225A	TH0221032509	BTSG	THB	2.63%	1,300
24/05/2019	24/05/2024	BTSG245A	TH0221034505	BTSG	THB	3.15%	3,000
24/05/2019	24/05/2026	BTSG265A	TH0221036500	BTSG	THB	3.57%	2,700
24/05/2019	24/05/2029	BTSG295A	TH0221039504	BTSG	THB	3.86%	5,000

**Project Portfolio (Eligible Green Projects)**

BTSG Green Bond proceeds will be used to finance or refinance for the following eligible Green Assets.

Name of Project	Category of Eligible Investment	Total Project Amount (THB mn)	Cost Incurred to Mar 2020 (THB mn)	Amount Financed by Green Bond Proceeds (THB mn)	% of finance /refinance
MRT Pink Line	Clean Transport	49,400	24,950	6,500	100% refinance
MRT Yellow Line	Clean Transport	46,700	23,580	6,500	100% refinance
Total		96,100	48,530	13,000	

Allocation of the Green Bond proceeds into each project.

ThaiBMA Symbol	Maturity Date	Principal Amount (THB mn)	Allocation in Projects (THB mn)		% Disbursed	% of Refinance Proportion	Look-back Period for refinance
			Pink Line	Yellow Line			
BTSG215A	24/05/2021	1,000	500	500	100%	100%	July 2018 – March 2019 (Look-back period of 0.8 years)
BTSG225A	24/05/2022	1,300	650	650			
BTSG245A	24/05/2024	3,000	1,500	1,500			
BTSG265A	24/05/2026	2,700	1,350	1,350			
BTSG295A	24/05/2029	5,000	2,500	2,500			
Total		13,000	6,500	6,500			

## Project Details

Name of Investment	The Mass Rapid Transit Pink Line
Route	Khae Rai - Min Buri
Total Investment Amount	THB 49,400mn
Investment Amount Funded by Green Bonds	THB 6,500mn
Category of Eligible Investment	Clean Transport
Description of Investment	<p>The Pink line is a monorail system with 34.5 kilometer distance and 30 stations. The first station is located between Nonthaburi Civic Center and Khae Rai intersection on Rattathibet road. At this station, passengers can connect to the Purple Line mass transit system. This line will have a connection with the Dark Red Line at Lak Si station, the connection to an interchange of Pink Line and the Dark Green Line at Wat Phra Sri Mahathat station. The terminal station is at Ramkhamhaeng-Rom Klao intersection that passengers can connect to the Orange Line.</p>

Name of Investment	The Mass Rapid Transit Yellow Line
Route	Lat Phrao – Samrong
Total Investment Amount	THB 46,700 mn
Investment Amount Funded by Green Bonds	THB 6,500 mn
Category of Eligible Investment	Clean Transport
Description of Investment	<p>The yellow line is a monorail system, with 30.4 kilometer distance and 23 stations. The alignment originates at the interchange station with the Blue Line Initial System at Ratchada/Lat Phrao intersection. Passengers can connect the Grey Line at Chalong Rat intersection, Orange Line at Lam Sali intersection and the Airport Rail Link through Phatthanakan, Si Nut, Si Udom Suk, Si lam until Si Thepha intersection. This line will have a connection with the Green Line at Samrong station and ends at Pu Chao Saming Phrai road.</p>