

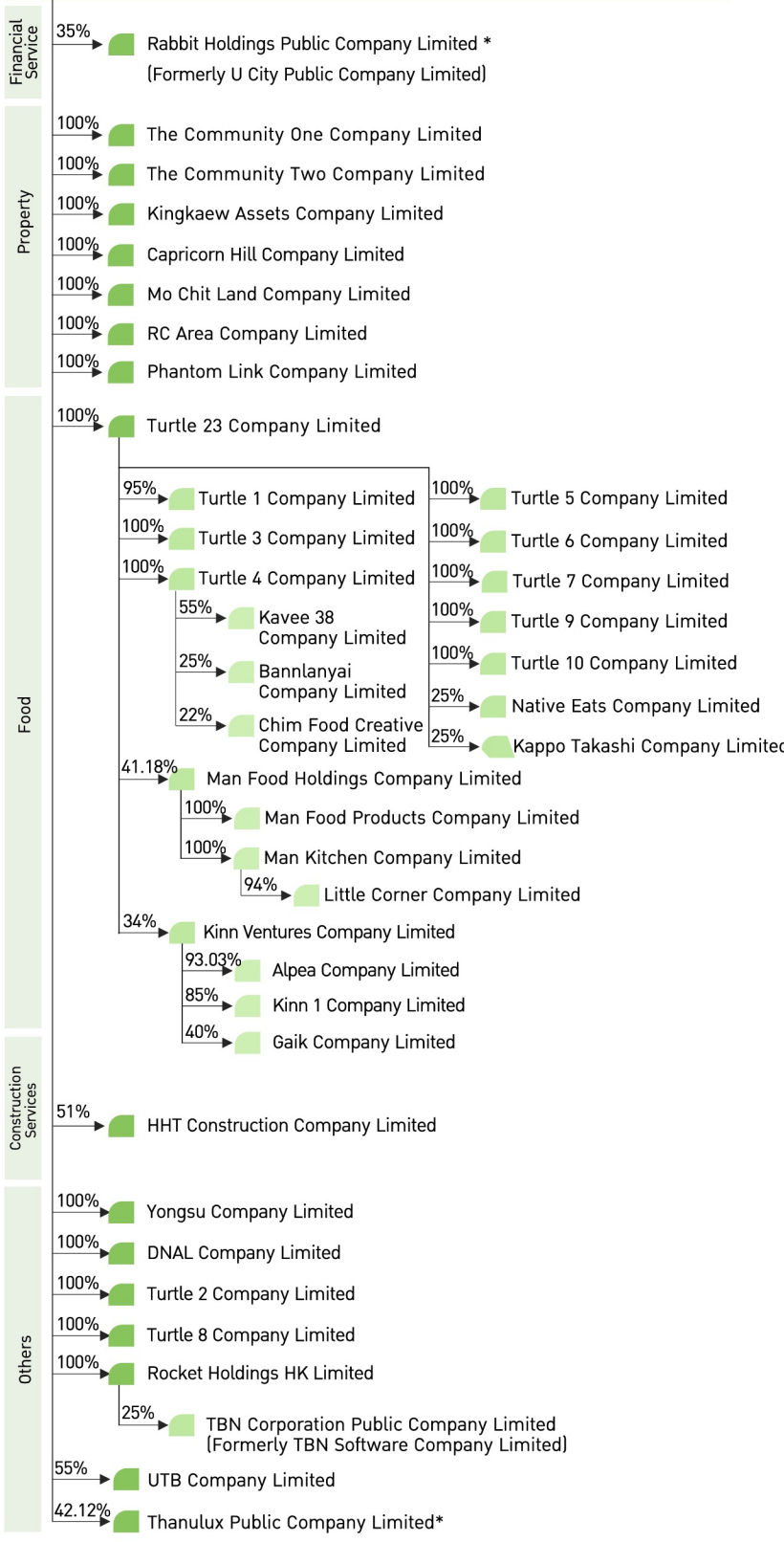
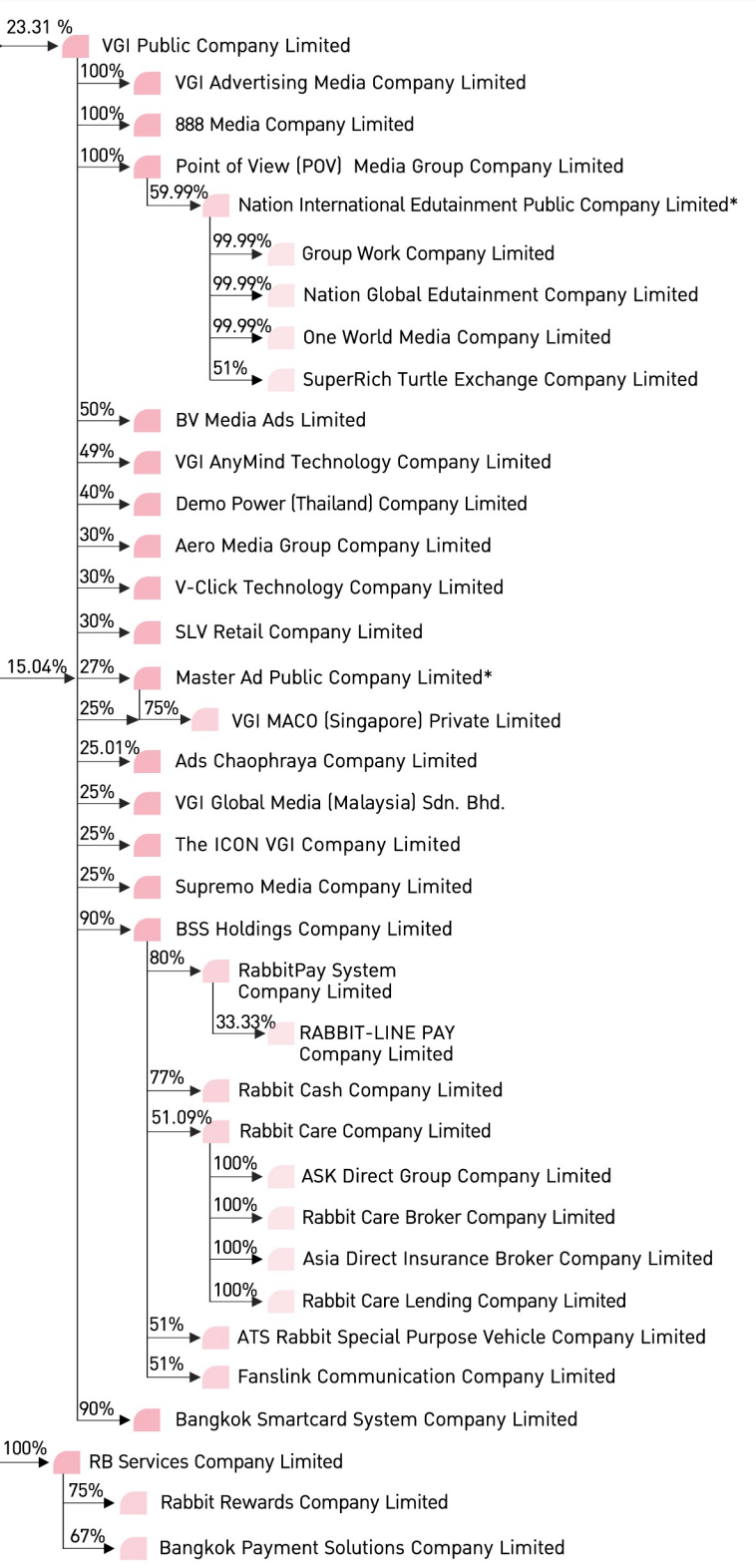
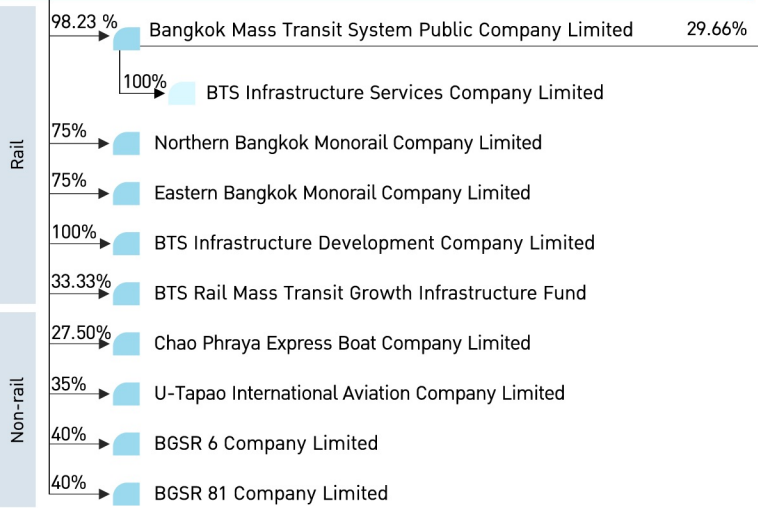
Business Organization and Shareholding Structure of BTS Group

BTS Group Holdings Public Company Limited

MOVE

MIX

MATCH



**Note:** \* For subsidiaries, associated and other information of

1. Nation International Edutainment Public Company Limited
2. Master Ad Public Company Limited
3. Rabbit Holdings Public Company Limited and
4. Thanulux Public Company Limited

Please see each companies Form 56-1 One Report or its website.